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SC INFORMATION LETTER #93-3

TO: Vicki J. Ringer
Public Information Director

FROM: Deana West
Tax Policy and Appeals Department

DATE: January 7, 1993

SUBJECT: New Jobs Credit: County Rankings for 1993
(Corporate Income Tax)

REFERENCE: S.C. Code Ann. Section 12-7-1220 (Supp. 1992)

AUTHORITY: S.C. Code Ann. Section 12-4-320 (Supp. 1992)
SC Revenue Procedure #87-3

SCOPE: An Information Letter is a temporary document issued for the purpose of disseminating general tax information and to respond to technical questions from within the Commission which are not related to a specific set of facts.

In accordance with Code Section 12-7-1220, the South Carolina Tax Commission ranks South Carolina counties as less developed counties, moderately developed counties and developed counties each year for computation of the new jobs tax credit.

The credit for each new full-time employee job is \$1,000 with a minimum increase of 10 jobs in less developed counties, \$600 with a minimum increase of 18 jobs in moderately developed counties and \$300 with a minimum increase of 50 jobs in developed counties.

The following ranking of counties is effective for new jobs created in tax years of permanent business enterprises which begin after December 31, 1992:

16-Less Developed

Allendale
Bamberg
Barnwell
Calhoun
Chester
Clarendon
Colleton
Dillon
Fairfield
Lee
Marion
Marlboro
McCormick
Sumter
Union
Williamsburg

15-Moderately Developed

Abbeville
Berkeley
Chesterfield
Darlington
Edgefield
Georgetown
Hampton
Horry
Jasper
Kershaw
Lancaster
Laurens
Newberry
Orangeburg
Saluda

15-Developed

Aiken
Anderson
Beaufort
Charleston
Cherokee
Dorchester
Florence
Greenville
Greenwood
Lexington
Oconee
Pickens
Richland
Spartanburg
York