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STATE OF SOUTH CAROLINA DEPARTMENT OF REVENUE

2021 CARLINE COMPANY ANNUAL REPORT

PT-417 (Rev. 2/9/21) 7026

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File Number

Mail to: SCDOR, Carline, PO Box 125, Columbia, SC 29214-0715 Questions? We're here to help. Call 803-898-5222 or email Airlines@dor.sc.gov.				
For the tax year from January 1 through December 31, 2020. A penalty will be applied for reports submitted after this date.	The report is due on or before April 15, 2021.			
☐ New ☐ Final ☐ Amended				
Exact firm or corpo	pration name			
Exact address of principal	al place of business			
Nature of firm or corporation				
Federal Identification/Social Security Number	Date of organization			
The state where the company was organized				
Contact person for correspondence and tax notices				
Name	Phone number			
Street address				
City State ZIP	Fax number			
Principal officers				
Title Name	Address			
President				
Vice-President				
Secretary				
Treasurer				
Manager				
Other				
Total from Column 6 on page 2 (depreciated value)				
2. Total from Column C on page 3 (total miles)	2. >			
3. Total from Column D on page 3 (total miles in South Carolina	a) 3. >			

Car Description and Cost Data
Include all private cars owned, leased, or sold during any part of the calendar year.

List cars or car groups by year.

Depreciation schedule and multiplier is on page 4.

Corporation Name:

Corporation Name:			FEIN:		
1 Description (hopper, tank, box, etc.)	2 Number of cars	3 Year acquired	4 Original cost upon acquisition	5 Multiplier (from page 4)	6 Depreciated value (Column 4 multiplied by Column 5)
Total					*

^{*} Enter total from Column 6 on line 1 of page 1.

Car Mileage

Total miles everywhere (shown by Railroads listed alphabetically) and in South Carolina during year.

Report total loaded and unloaded mileage.

Corporation Name:		FEIN:	
A A.A.R. Number/Car Mark	B Name of Railroad	C Total miles everywhere (loaded and unloaded)	D Total South Carolina miles (loaded and unloaded)
Total		**	***
		1	1

You can file an amended return at any time until the due date. Amended returns filed after the due date may be accepted at the SCDOR's discretion. An amended return does not start or extend the assessment and collection limitation period. See SC Code Section 12-37-975 at dor.sc.gov/policy.

^{**}Enter total from Column C on line 2 of page 1.

^{***}Enter total from Column D on line 3 of page 1.

Development of Figures for Column 6

The "Original Cost" figures on page 2, Column 4 on the return must be multiplied by the appropriate multiplier shown in the schedule below. Normal depreciation rates of railroad cars are considered to be at a rate of 7.5% annually on a straight line basis with 10% residual.

Depreciation Schedule and Multiplier for Converting Costs of Freight Train Cars to Depreciated Value

Year	Accrued	Multiplier
Acquired	Depreciation	(Depreciated
		Value)
2020	.075	.925
2019	.15	.85
2018	.225	.775
2017	.30	.70
2016	.375	.625
2015	.45	.55
2014	.525	.475
2013	.60	.40
2012	.675	.325
2011	.75	.25
2010	.825	.175
2009 - Prior	.900	.100

Multiply Column 4 by Column 5 and enter in Column 6. The total of Column 6 will be the present valuation of the cars. For example: a car purchased in 2017 for \$15,000 (Column 4) is multiplied by .70 (Column 5 - the multiplier for 2017 as shown above). The result is \$10,500, which is the present valuation. Enter \$10,500 in Column 6.

Execution and Verification

I declare that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief, is true and complete.

Taxpayer's signature	Title	Date
Accountant's signature	Title	Date
Contact person's signature	Tax preparer	Contact number

You will be required to amend or complete incorrect or incomplete returns.