1350



STATE OF SOUTH CAROLINA DEPARTMENT OF REVENUE

2015 **CARLINE COMPANY ANNUAL REPORT**

PT-417 (Rev. 12/10/12) 7026

File Number

MAIL TO: South Carolina Department of Revenue, Carline, Columbia, SC 29214-0307

FOR THE TAX ASSESSMENT YEAR JANUARY 1 THROUGH DECEMBER 31, 2014. (Report due on or before April 15, 2015.) A penalty will be applied after this date.

OFFICE USE ONLY

| Exact Firm or Corporation Name | | | | |
|--|------------------------|-----------------------|--|--|
| Exact Address of Princ | ipal Place of Business | | | |
| Nature of Firm or Corporation: | | | | |
| Federal Identification/Social Security Number: Date of Organization: | | nization: | | |
| The State under the Laws of which Company was Organized | : | | | |
| NAME AND ADDRESS OF PERSON TO WHOM CORRESPO | ONDENCE AND TAX NOT | TICES SHOULD BE SENT: | | |
| | Telephone i | Number | | |
| | Fax Numbe | r | | |
| PRINCIPAL OFFICERS | | | | |
| TITLE NAME | ADDRESS | | | |
| President: | | | | |
| Vice-President: | | | | |
| Secretary: | | | | |
| Treasurer: | | | | |
| Manager: | | | | |
| Other: | | | | |
| 1. Total of Column 8 page 2 (Depreciated Value) | 1. > | .00 | | |
| 2. Total of Column B page 3 (Total Miles) | 2. > | | | |
| 3. Total of Column C page 3 (Total Miles in South Carolina) | | | | |

CAR DESCRIPTION AND COST DATA
Include All Private Cars Owned, Leased or Sold During Any Part of the Calendar Year
List Cars or Car Groups by Year
Depreciation Schedule and Multiplier is located on page 4.

| Description (Include car letters and type of car: hopper, tank, box,etc.) | A.A.R. Car Type Code | Car Numbers From: To: | i Durina | Year Acquired | Original Cost Upon Acquisition | Multiplier (From page 4) | Depreciated Value (Column 6 Times Column 7) |
|--|----------------------------|--------------------------|-----------------|------------------|--------------------------------|-----------------------------|--|
| (1) | (2) | (3) | 2014 (4) | (5) | (6) | (7) | (8) |
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| TOTAL | | | | | | | * |

2

^{*} Enter total of Column 8 on line 1 of page 1.

CAR MILEAGE:

Total miles everywhere (shown by Railroads listed alphabetically) and in South Carolina during year. (The total mileage loaded and unloaded should be reported.)

| A Name of Railroad (List Alphabetically) | B Total Miles Everywhere (Loaded and Unloaded) | C Total South Carolina Miles (Loaded and Unloaded) |
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| | | % |
| Total | * | ** |

^{*} Enter total of Column B on line 2 of page 1.

12-37-975 AMENDED RETURN

"The Department may permit any person to substitute an amended return for the original return up to the last day prescribed for filing the return, including any extension of time granted by the Department. The Department in its discretion may accept or reject an amended return filed after the time prescribed for filing the return. An amended return may not operate to start or extend the limitation period for assessment and collection of taxes."

^{**} Enter total of Column C on line 3 of page 1.

DEVELOPMENT OF FIGURES FOR COLUMN 7

The "Original Cost" Figures in Column 6, Page 2 on the return must be multiplied by the appropriate multiplier shown in the schedule below. Normal depreciation rates of railroad cars are considered to be at a rate of 7.5% annually on a straight line basis with 10% residual.

DEPRECIATION SCHEDULE AND MULTIPLIER FOR CONVERTING COSTS OF FREIGHT TRAIN CARS TO DEPRECIATED VALUE

| Year Acquired | Accrued Depreciation | Multiplier (Depreciated Value) |
|------------------|-------------------------|--------------------------------------|
| 2014 | .075 | .925 |
| 2013 | .15 | .85 |
| 2012 | .225 | .775 |
| 2011 | .30 | .70 |
| 2010 | .375 | .625 |
| 2009 | .45 | .55 |
| 2008 | .525 | .475 |
| 2007 | .60 | .40 |
| 2006 | .675 | .325 |
| 2005 | .75 | .25 |
| 2004 | .825 | .175 |
| 2003 - Prior | .900 | .100 |

The figure in Column 6 is multiplied by the figure in Column 7 and the result is entered in Column 8. The total of Column 8 will be the present valuation of the cars. For example: a car acquired in 2011 at a cost of \$15,000 (Col. 6) has the cost multiplied by .70 (Col. 7-the multiplier for 2011). The result is \$10,500 which is the present valuation and this figure is entered in Column 8.

EXECUTION AND VERIFICATION

| STATE | | | |
|---|--------------------------|--------|---|
| COUNTY OF | | | |
| I, | _, hereby affirm that I_ | | of the |
| (Officer of Firm or Corporation) | | | ficer of Firm or Corporation), which has its principal place of |
| (Name of Firm or Cor | | State | |
| (Address) | (County) | | (State) |
| and that the statements on Pages 1 through hings as required by law for Freight Line and December 31, 2014. | | | |
| | | | |
| Sworn to and subscribed before me on this the | | day of | |
| | | | you |

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