Carline Property Tax Annual Report

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Want more information about Carline Property Tax? Visit **dor.sc.gov/tax/carline**

SOUTH CAROLINA DOR DEPARTMENT OF REVENUE

1350

dor.sc.gov

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE

2027
CARLINE COMPANY ANNUAL REPORT

PT-417
(Rev. 6/24/26)
7026

File Number

The fastest, easiest way to submit your PT-417 is by using our free online tax portal, MyDORWAY, available at **MyDORWAY.dor.sc.gov**. If you've never created a MyDORWAY account, get started at **dor.sc.gov/MyDORWAY-signup**.

This report is for tax year 2027 based on calendar year operations beginning **January 1, 2026** through **December 31, 2026**. This report is due **April 15, 2027**. The SCDOR will access a late file penalty on reports filed after the due date.

Mail to: SCDOR, Carline, PO Box 125, Columbia, SC 29214-0715.

Do not mail a copy of your PT-417 if filing on MyDORWAY.

Questions? We're here to help. Contact us at **803-898-5222** or **Airlines@dor.sc.gov**.

Check if: ☐ New ☐ Final ☐ Amended

Firm or corporation name _____

Address of principal place of business _____

City _____ State _____ ZIP _____

Nature of firm or corporation _____

FEIN/SSN _____ Date of organization _____

State where the company was organized _____

Contact person for correspondence and tax notices

Name _____ Phone number _____

Street address _____

City _____ State _____ ZIP _____ Email _____

Principal officers

Title	Name	Address
President		
Vice President		
Secretary		
Treasurer		
Manager		
Other		

1. Total from Column 6 on Schedule A (Depreciated value)..... 1. ▶ _____ .00

2. Total from Column C on Schedule B (Total miles everywhere)..... 2. ▶ _____

3. Total from Column D on Schedule B (Total miles in South Carolina) 3. ▶ _____

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Car Description and Cost Data - Schedule A

- Include all private cars owned, leased, or sold during any part of the calendar year.
- Sort and list cars or car groups by year acquired.
- See page 4 for Depreciation Schedule and Multiplier.
- Attach additional copies of Schedule A if necessary.

Corporation name: _____ FEIN: _____

1 Description (hopper, tank, box, etc.)	2 Number of cars	3 Year acquired	4 Original cost upon acquisition	5 Multiplier (from page 4)	6 Depreciated value (Column 4 multiplied by Column 5)
					*

* Total Column 6 and enter amount on line 1 of page 1.

Car Mileage - Schedule B

- List the railroad names alphabetically.
- Report loaded and unloaded miles traveled everywhere, including South Carolina, for the calendar year.
- Report loaded and unloaded miles traveled in South Carolina for the calendar year.
- Attach additional copies of Schedule B if necessary.

Corporation name: _____ FEIN: _____

A A.A.R. Number/Car Mark	B Name of railroad	C Total miles everywhere, including SC (loaded and unloaded)	D Total SC miles (loaded and unloaded)

Depreciation Schedule and Multiplier for Converting Costs of Freight Train Cars to Depreciated Value

Year acquired	Accrued depreciation	Multiplier (Depreciated value)
2026	.075	.925
2025	.15	.85
2024	.225	.775
2023	.30	.70
2022	.375	.625
2021	.45	.55
2020	.525	.475
2019	.60	.40
2018	.675	.325
2017	.75	.25
2016	.825	.175
2015 or prior	.90	.10

Determining the Multiplier for Column 5 on page 2
The **Original Cost** figures on page 2, Column 4 must be multiplied by the appropriate multiplier from the schedule above. Normal depreciation rates of railroad cars are considered to be 7.5% annually on a straight line basis, with 10% residual.

On Page 2, multiply Column 4 by Column 5 and enter the total in Column 6. The total of Column 6 is the present valuation of the cars.
Example: A car purchased in 2023 for $15,000 (Column 4) is multiplied by .70 (Column 5 - the multiplier for 2023 as shown above). The result is $10,500, which is the present valuation. Enter $10,500 in Column 6.

Instructions
Every person whose private cars are operated upon railroads in South Carolina at any time during a calendar year is required to file a Carline Company Annual Report with the SCDOR by April 15 of each year. This specific information will enable the SCDOR to make the required assessment. For more information, see SC Code Sections 12-37-2110 and 12-37-2120, available at **dor.sc.gov/policy**.

Amended reports
The SCDOR may permit any person to substitute an amended return for the original return up to the last day prescribed for filing the return, including any extension of time granted by the SCDOR. The SCDOR, at its discretion, may accept or reject an amended return filed after the time prescribed for filing the return. An amended return does not allow the filer to start or extend the limitation period for the assessment and collection of taxes. For more information, see SC Code Section 12-37-975, available at **dor.sc.gov/policy**.

There are no extensions allowed for filing the PT-417, Carline Company Annual Report.

Appeal procedures
If you dispute a proposed assessment, you may appeal by filing a written protest within 90 days of the date listed on the Assessment Notice you receive from the SCDOR. If your appeal is accepted, the SCDOR will adjust the assessment to 80% of the original amount. Any valuation greater than 80%, which you agree to in writing, may be accepted pending resolution of the appeal. You will be charged interest for the unpaid amount. For more information, see SC Code Sections 12-60-2110 and 12-60-2120, available at **dor.sc.gov/policy.**

All returns **must** be signed and dated by the preparer and the taxpayer or an officer of the company.

Under penalty of law, I certify that this information is correct, true, and complete to the best of my knowledge.

Taxpayer/officer information

Signature	Printed name	Phone	Email	Date

Tax preparer information

Signature	Printed name	Phone	Email	Date