

State of South Carolina
Department of Revenue



HENRY D. MCMASTER
Governor

W. HARTLEY POWELL
Director

300A OUTLET POINTE BOULEVARD
POST OFFICE BOX 125
COLUMBIA, SOUTH CAROLINA 29214
Telephone: (803) 898-5040
Facsimile : (803) 896-0023
Director@dor.sc.gov

March 31, 2019

The Honorable Henry McMaster
Governor of South Carolina
State House
1110 Gervais Street
Columbia, SC 29201

The Honorable Hugh K. Leatherman, Sr.
Chairman, Senate Finance Committee
111 Gressette Building
Columbia, South Carolina 29201

The Honorable G. Murrell Smith, Jr.
Chairman, House Ways and Means Committee
525 Blatt Building
Columbia, South Carolina 29201

RE: Angel Investor Tax Credit Report
 S.C. Code § 11-44-70(D)

Gentlemen,

Pursuant to the reporting requirements set forth in South Carolina Code of Laws § 11-44-70(D), please find enclosed information related to the Angel Investor Tax Credit.

Should you require additional information regarding this information, please contact my office.

Kindest Regards,

A handwritten signature in blue ink, which appears to read "W. Hartley Powell". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Hartley Powell
Director, South Carolina Department of Revenue

Angel Investor Tax Credit Information
Tax Year 2018

County	# Applications Received	# Applications Approved	Approved Credits (Dollars)
Abbeville, SC	6	5	\$12,573
Aiken, SC	<5	<5	\$31,325
Anderson, SC	<5	<5	\$28,000
Beaufort, SC	8	8	\$432,500
Berkeley, SC	<5	<5	\$70,000
Charleston, SC	42	34	\$1,282,875
Dorchester, SC	<5	<5	\$100,000
Greenville, SC	130	127	\$2,086,840
Greenwood, SC	<5	<5	\$5,250
Lexington, SC	<5	<5	\$-
Oconee, SC	<5	<5	\$8,750
Pickens, SC	8	6	\$192,887
Richland, SC	<5	<5	\$13,071
Spartanburg, SC	10	9	\$184,351
York, SC	5	<5	\$100,000
San Diego, CA	<5	<5	\$36,366
Osceola, FL	<5	<5	\$9,275
Fulton, GA	<5	<5	\$17,500
Jackson, NC	<5	<5	\$2,732
Mecklenburg, NC	5	5	\$161,428
Polk, NC	<5	<5	\$3,390
Total	243	221	\$4,779,113