

State of South Carolina
Department of Revenue



HENRY D. MCMASTER
Governor

W. HARTLEY POWELL
Director

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March 31, 2025

The Honorable Henry McMaster
Governor of South Carolina
State House, 1110 Gervais Street
Columbia, SC 29201

The Honorable Harvey S. Peeler, Jr.
Chairman, Senate Finance Committee
111 Gressette Building
Columbia, SC 29201

The Honorable Bruce W. Bannister
Chairman, House Ways and Means Committee
525 Blatt Building
Columbia, SC 29201

RE: Angel Investor Tax Credit Report – Tax Year 2024 – S.C. Code § 11-44-70(D)

Gentlemen,

Pursuant to the reporting requirements set forth in South Carolina Code of Laws § 11-44-70(D), please find enclosed information related to the Angel Investor Tax Credit for Tax Year 2024.

Should you require additional information, please contact my office.

Sincerely,

A handwritten signature in blue ink that reads "W. Hartley Powell".

W. Hartley Powell
Director

Enclosure

Angel Investor Tax Credit Information | Tax Year 2024

County, State	Applications Received	Applications Approved	Credits Approved (Dollars)
Berkeley, SC	<5	0	0
Charleston, SC	15	<5	\$121,875
Clarendon, SC	<5	0	0
Greenville, SC	16	6	\$371,000
Greenwood, SC	<5	0	0
Lee, SC	<5	0	0
Lexington, SC	<5	<5	\$10,500
Richland, SC	<5	<5	\$35,000
Spartanburg, SC	<5	0	0
York, SC	16	0	0
San Diego, CA	<5	<5	\$17,500
Western Connecticut, CT	<5	<5	\$3,500
Pinellas, FL	<5	0	0
Middlesex MA	<5	<5	\$7,000
Mecklenburg, NC	<5	0	0
New Hanover, NC	<5	0	0
Kings, NY	<5	<5	\$6,125
Westchester, NY	<5	<5	\$8,750
TN	<5	0	0
Tarrant, TX	<5	<5	\$19,950
Total	75	20	\$601,200