

State of South Carolina  
Department of Revenue



HENRY D. MCMASTER  
Governor

W. HARTLEY POWELL  
Director

300A OUTLET POINTE BOULEVARD  
POST OFFICE BOX 125  
COLUMBIA, SOUTH CAROLINA 29214  
Telephone: (803) 898-5040  
Facsimile : (803) 896-0023  
Director@dor.sc.gov

March 28, 2024

The Honorable Henry McMaster  
Governor of South Carolina  
State House, 1110 Gervais Street  
Columbia, SC 29201

The Honorable Harvey S. Peeler, Jr.  
Chairman, Senate Finance Committee  
111 Gressette Building  
Columbia, SC 29201

The Honorable Bruce W. Bannister  
Chairman, House Ways and Means Committee  
525 Blatt Building  
Columbia, SC 29201

RE: Angel Investor Tax Credit Report – Tax Year 2023 – S.C. Code § 11-44-70(D)

Gentlemen,

Pursuant to the reporting requirements set forth in South Carolina Code of Laws § 11-44-70(D), please find enclosed information related to the Angel Investor Tax Credit for Tax Year 2023.

Should you require additional information, please contact my office.

Yours very truly,

A handwritten signature in blue ink that reads "W. Hartley Powell".

W. Hartley Powell  
Director

Enclosure



## Angel Investor Tax Credit Information | Tax Year 2023

County, State	Applications Received	Applications Approved	Credits Approved (Dollars)
Aiken, SC	<5	0	0
Anderson, SC	<5	0	0
Charleston, SC	26	<5	26,250
Florence, SC	<5	0	0
Greenville, SC	49	8	199,475
Greenwood, SC	<5	0	0
Lexington, SC	7	5	140,000
Newberry, SC	<5	<5	17,500
Pickens, SC	<5	0	0
Richland, SC	11	7	122,500
Spartanburg, SC	6	0	0
Pinellas, FL	<5	0	0
Sarasota, FL	<5	0	0
Plaquemines Parish, LA	<5	<5	35,000
Mecklenburg, NC	<5	<5	17,500
Wake, NC	<5	0	0
Morris, NJ	<5	0	0
<b>Total</b>	<b>117</b>	<b>24</b>	<b>\$558,225</b>