

117-755 This regulation provides for a credit to individuals for taxes paid in other states.

117-755.1. Credit for Taxes Paid to a Political Subdivision of a State.

117-755.2. Tax Credit to Residents of this State Upon Income from a Partnership Taxed in Another State.

117-755.1. Credit for Taxes Paid to a Political Subdivision of a State.

The tax credit granted in Code Section 12-6-3400 to a resident individual of South Carolina for taxes paid to another state subject to South Carolina income tax is granted to a resident individual of South Carolina for taxes paid to a political subdivision of a state and computed in the manner provided in Code Section 12-6-3400.

117-755.2. Tax Credit to Residents of this State Upon Income from a Partnership Taxed in Another State.

Where an individual resident of this State is a partner of a partnership rendering personal services in South Carolina and another State, the distributive share of the partnership income received by the resident partner is taxable in this State. The resident partner is allowed the tax credit provided in Section 12-6-3400.

HISTORY: Added by State Register Volume 27, Issue No. 6, Part 2, eff June 27, 2003.