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An officer of a corporation is a person who by election or appointment is empowered to perform official functions of a corporation. By official functions is meant any duty devolving a President, Vice-President, Treasurer, Assistant Treasurer, Secretary, Assistant Secretary, or other officer elected by the Board of Directors.

Where the Board of Directors delegated the power to the President to name other officers, such appointees are deemed appointed officers.

HISTORY: Added by State Register Volume 27, Issue No. 6, Part 2, eff June 27, 2003.