State of South Carolina Department of Revenue 301 Gervais Street, P.O. Box 125, Columbia, South Carolina 29214

SC REVENUE INFORMATIONAL BULLETIN #00-4

SUBJECT:	Job Tax Credit - County Rankings for the Year 2000 Corporate Tax Moratorium Counties Fee In Lieu - Reduced Investment Counties
DATE:	February 8, 2000
SUPERSEDES:	All previous documents and any oral directives in conflict herewith.
REFERENCE:	 S. C. Code Ann. Section 12-6-3360 (Supp. 1999) S. C. Code Ann. Section 12-10-35 (Supp. 1999) S. C. Code Ann. Section 4-12-30 (Supp. 1999) S. C. Code Ann. Section 12-44-30(14) (Supp. 1999)
AUTHORITY:	S.C. Code Ann. Section 12-4-320 (Supp. 1999) SC Revenue Procedure #99-4
SCOPE:	A Revenue Informational Bulletin is a written statement issued to the public by the Department to announce general information useful in complying with the laws administered by the Department. A Revenue Informational Bulletin has no precedential value, and is not binding on the public or the Department.

INTRODUCTION

The job tax credit, the corporate tax moratorium, and the reduction in the minimum required fee in lieu investment are dependent, in part, on per capita income and unemployment rate data received from the South Carolina Employment Security Commission and Budget and Control Board. The purpose of this Revenue Information Bulletin is to provide county rankings for purposes of the job tax credit and the counties qualifying for the corporate tax moratorium and the reduced fee in lieu investment.

JOB TAX CREDIT

In accordance with Code Section 12-6-3360, the Department ranks South Carolina counties as least developed, under developed, moderately developed, and developed each year for computation of the new job tax credit.

The amount of credit that a business may receive for each job created is determined by the county where the business's facility is located. The amount of credit for each new job is \$4,500 in a least developed county, \$3,500 in an under developed county, \$2,500 in a moderately developed county, and \$1,500 in a developed county.

The following ranking of counties is effective for new jobs created in tax years which begin in the year 2000 where the job tax credit was first earned after 1995.

LEAST DEVELOPED

UNDER DEVELOPED

MODERATELY DEVELOPED

Abbeville Aiken Allendale Bamberg Barnwell Berkeley Calhoun Chester Clarendon Colleton Dillon Edgefield Fairfield Hampton Lee Marion Marlboro **McCormick** Orangeburg Union Williamsburg Charleston Cherokee Chesterfield Darlington Dorchester Georgetown Jasper Laurens Saluda Sumter Beaufort Florence Greenwood Horry Kershaw Lancaster Lexington Newberry Anderson Greenville Oconee Pickens Richland

Spartanburg

York

DEVELOPED

For new jobs created before 1996 and increases in such jobs, the Department ranks South Carolina counties as less developed, moderately developed, and developed each year in accordance with Code Section 12-6-3360, prior to its amendment in 1996.

The amount of credit that a business may receive for each job created is determined by the county where the business's facility is located. The amount of credit for each new job is \$1,000 in a less developed county, \$600 in a moderately developed county, and \$300 in a developed county.

LESS DEVELOPED	MODERATELY DEVELOPED	DEVELOPED
Abbeville Allendale Bamberg Calhoun Chester Chesterfield Clarendon Colleton Dillon Edgefield Fairfield Hampton Jasper Lee Marion Marlboro McCormick Orangeburg Saluda Union	Barnwell Berkeley Cherokee Darlington Florence Georgetown Greenwood Kershaw Lancaster Newberry Sumter	Aiken Anderson Beaufort Charleston Dorchester Greenville Horry Laurens Lexington Oconee Pickens Richland Spartanburg York
Williamsburg		

CORPORATE TAX MORATORIUM

South Carolina Code Section 12-10-35 grants a 10 year moratorium on corporate income taxes for qualifying taxpayers in a county with average unemployment of at least twice the State average during the last two calendar years or in a county with one of the three lowest per capita income counties based on the average of the three most recent years of average per capita income data.

For 1999, the following counties qualify for the corporate tax moratorium:

Allendale	Marion
Chester	Marlboro
Georgetown	Williamsburg
Lee	

NOTE: South Carolina Code Section 12-10-35 is repealed effective July 1, 2003, however, the repeal does not affect any moratorium in effect on that date.

FEE IN LIEU

The minimum required investment necessary to qualify for the "Little Fee" provided in South Carolina Code Section 4-12-30(B)(3) and the "Simplified Fee" provided in South Carolina Code Section 12-44-30(14) is \$5 million. This investment amount, however, is reduced to \$1 million for a company investing in a county with an average annual unemployment rate of at least twice the state average during each of the last two completed calendar years.

For 1999, the following counties qualify for the \$1 million minimum investment under the "Little Fee" and the "Simplified Fee."

Chester	Marion
Georgetown	Marlboro
Lee	Williamsburg