



301 Gervais Street, P.O. Box 125, Columbia, South Carolina 29214

SC INFORMATION LETTER #94-29 (TAX)

SUBJECT: Cherokee County School District 1 School Bond Act
(Sales and Use)

DATE: October 20, 1994

SUPERSEDES: All previous documents and any oral directives in conflict herewith.

REFERENCE: Senate Bill 1347 (Act number unassigned)

AUTHORITY: S.C. Code Ann. Section 12-4-320 (Supp. 1993)
SC Revenue Procedure #94-1

SCOPE: An Information Letter is a document issued for the purpose of disseminating general information or information concerning an administrative pronouncement.

Information Letters issued to disseminate general information have no precedential value and do not represent the official position of the Department. Information Letters designated as administrative pronouncements are official advisory opinions of the Department.

The additional 1% sales and use tax approved by Cherokee County voters to pay debt service on general obligation bonds has been suspended by the Cherokee County School Board pending the outcome of a lawsuit challenging the constitutionality of the tax.

The additional 1% tax was scheduled to be implemented on November 1, 1994; however, as a result of the lawsuit filed by a Cherokee County resident challenging the constitutionality of the tax, the Board has delayed implementation of the tax until July 1, 1996, or until the tax has been declared constitutional.