TO: Vicki Jinnette  
Public Information Officer  

FROM: John Swearingen, Manager  
Tax Policy and Procedures Department  

DATE: June 10, 1988  

SUBJECT: Repeal of Income Tax Regulation  


AUTHORITY: S.C. Code Ann. Section 12-3-140  
SC Revenue Procedure #87-3  

SCOPE: An Information Letter is a temporary document issued for the purpose of disseminating general tax information and to respond to technical questions from within the Commission which are not related to a specific set of facts.  

The following Income Tax Regulations have been repealed effective May 27, 1988:  

1. Reg. 117-62 "Dependent Spouse" Defined  
2. Reg. 117-63 Depreciation Defined  
3. Reg. 117-64 Exemption for certain Fraternal Organizations  
4. Reg. 117-65 Exemption for certain Veterans' Organizations  
5. Reg. 117-66 Operation of Exempt Organizations  
7. Reg. 117-68 Lobbyists  
8. Reg. 117-69 Investment Tax Credit on Depreciable Property  
9. Reg. 117-70 $200.00 Expense Allowance of Teachers  
10. Reg. 117-71 Loss on Sale of Home Not Deductible  
11. Reg. 117-72 Valuation of Property of Deceased  
12. Reg. 117-87.1 Accumulation of Depreciation  
14. Reg. 117-87.3 Living Expenses for Required Quarters  
15. Reg. 117-87.4 Sale of Personal Residence
16. Reg. 117-87.6  Prizes
17. Reg. 117-87.7  Educational Expenses Deductible from S.C. Income Tax
18. Reg. 117-87.8  Contributions by Corporations
19. Reg. 117-87.11  Dues to Social Club
20. Reg. 117-87.12  Gain or Loss from the Demolition of Business Property
22. Reg. 117-87.14  Income Held in an Estate
23. Reg. 117-87.15  Attorney's Fees and Expenses of Litigation
24. Reg. 117-87.16  Installment Sales or Credit Sales
25. Reg. 117-87.18  Net Operating Loss Carry-over
26. Reg. 117-87.19  Soil Conservation Expenditures
27. Reg. 117-87.21  Sales and Use Tax Deduction
28. Reg. 117-87.22  Treatment of Repossessions
29. Reg. 117-87.23  Traveling Expenses as an Allowable Deduction
30. Reg. 117-87.24  Reserve for Bad Debts
32. Reg. 117-87.26  Capital Gains
33. Reg. 117-87.27  Estates-Fiduciaries-Life Estates
34. Reg. 117-87.28  Involuntary Conversion of Property and Casualty Losses
35. Reg. 117-87.29  Medical Expenses Incurred on account of the Dependent
36. Reg. 117-87.30  Limited Nontaxable Dividends
37. Reg. 117-87.33  Reversionary Trust
38. Reg. 117-87.34  Loss from Operation of an Estate or Trust
39. Reg. 117-87.35  Computing Chief Support
40. Reg. 117-87.37  Service Performed for Charitable Organizations
41. Reg. 117-87.38  Contributions
42. Reg. 117-87.39  Capital Expenditures as Medical Expenses
43. Reg. 117-87.40  Casualty Losses
44. Reg. 117-87.41  Election to Deduct Certain Administration Expenses of an Estate for Income Tax Purposes
45. Reg. 117-87.42  Treatment of Federal Civil Service Retirement Income
46. Reg. 117-87.43  Capital Gain Treatment of Installment Payments Received in Respect of a Decedent
47. Reg. 117-87.44  Medical Expenses of a Decedent
48. Reg. 117-87.45  Holding Period for Determining Capital Gain or Loss Treatment
49. Reg. 117-87.46  Election to Report Sales on the Installment Basis
50. Reg. 117-87.47  Military Pay Received in Combat Zone
51. Reg. 117-87.48  Short Period returns
52. Reg. 117-87.49  Stock Dividends or Stock Rights
53. Reg. 117-87.50  Scholarships and Fellowships
54. Reg. 117-87.51  Income from Estates and Trusts
55. Reg. 117-87.52  Cost Basis of Property
56. Reg. 117-87.53  Expense of Meals By Officers While on Duty Aboard Ship
57. Reg. 117-87.55  Gain or Loss on Exchanges - Generally
58. Reg. 117-87.56  Gain or Loss on Involuntary Conversion of Property
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