State of South Carolina
Department of Revenue
301 Gervais Street, P. O. Box 125, Columbia, South Carolina 29214

SC INFORMATION LETTER #95-4

SUBJECT: Interest Rate

DATE: March 29, 1995

REFERENCE: S.C. Code Ann. Section 12-54-20 (Supp. 1993)
S.C. Code Ann. Section 12-54-30 (Supp. 1993)

AUTHORITY: S.C. Code Ann. Section 12-4-320 (Supp. 1993)

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The interest rate to be applied to underpayments and over-payments for the three (3) month period beginning April 1, 1995, is ten (10) percent.

The rate is compounded daily except simple interest applies to the underpayment of declaration of estimated tax.

Rates:

September 1, 1985 - December 31, 1985	11%
January 1, 1986 - June 30, 1986	10%
July 1, 1986 - September 30, 1987	9%
October 1, 1987 - December 31, 1987	10%
January 1, 1988 - March 31, 1988	11%
April 1, 1988 - September 30, 1988	10%
October 1, 1988 - March 31, 1989	11%
April 1, 1989 - September 30, 1989	12%
October 1, 1989 - March 31, 1991	11%
April 1, 1991 -December 31, 1991	10%
January 1, 1992 - March 31, 1992	9%
April 1, 1992 - September 30, 1992	8%
October 1, 1992 - June 30, 1994	7%
July 1, 1994 - September 30, 1994	8%
October 1, 1994 - March 31, 1995	9%
April 1, 1995 - June 30, 1995	10%