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STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE

SC SCH.TC-67

(Rev. 7/2/24)
3749

**RECREATIONAL TRAIL
EASEMENT CREDIT**

20 _____

dor.sc.gov

Name

SSN or FEIN

If credit was received from a pass-through entity, name and FEIN of entity

Name of municipality, county, or land trust holding the easement

Location of property encumbered for the recreational trail easement: Street address

County

City

State

ZIP

Use this form to calculate your Income Tax credit. File a separate SC SCH. TC-67 for each encumbered recreational trail easement.

1. Total square feet of property encumbered for the recreational trail easement..... 1. _____
2. Credit earned this tax year (multiply line 1 by .10) 2. _____
3. Amount carried forward from prior tax years 3. _____
4. Total credit available (add line 2 and line 3) 4. _____
5. Current year tax liability 5. _____
6. Current year credit (lesser of line 4 or line 5) 6. _____
 Individuals and Fiduciaries: enter the credit on the SC1040TC
 Corporations: enter the credit on the SC1120TC
7. Credit carryforward (subtract line 6 from line 4) 7. _____
 Unused credits can be carried forward for five years

INSTRUCTIONS

This credit is available for tax years beginning after December 31, 2023, and is repealed on January 1, 2029.

A taxpayer who encumbers property with a perpetual recreational trail easement and right of way may be allowed a one-time nonrefundable Income Tax credit per easement.

The credit is equal to ten cents (.10) for each square foot of property encumbered by the recreational trail easement.

Easement and right of way:

- The easement and right of way must be recorded with the appropriate Register of Deeds and held by a:
 - municipality, county, or special purpose district within South Carolina, or
 - Land Trust Alliance accredited land trust
- The easement must include an agreement that grants access to the public and allows improvements to the trail, including pavement or soft-surface trails and maintenance.

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To qualify for the tax credit:

- The trail must provide a connection between:
 - a trail within a municipality, county, or special purpose district's regional trail system plan in South Carolina, and
 - a local or regional attraction or point of interest.
- Local points of interest include:
 - other trails
 - parks
 - waterways
 - other recreational and open space attractions
 - retail centers
 - arts and cultural facilities
 - transportation facilities
 - similar destinations
- Users of the trail may include:
 - equestrians
 - pedestrians
 - bicyclists
 - other non-motorized users

Additional information may be requested by the SCDOR to determine eligibility and the calculation of the credit.

Unused credits can be carried forward for up to five years.

The maximum amount of the Recreational Trail Easement tax credits allowed for all qualifying taxpayers may not exceed \$1 million for a calendar year.

For more information, see SC Code Section 12-6-3810, available at dor.sc.gov/policy.

Line instructions**You must enter the location of the property that was encumbered by the recreational trail easement.**

Line 1: Enter the total square feet of the property encumbered by the easement.

Line 2: Multiply line 1 by .10. This is your credit earned this tax year. (The credit is equal to ten cents for each square foot of property encumbered by the easement).

Line 3: Enter the amount of credit carried over from prior years.

Line 4: Add line 2 and line 3. This is your total credit amount.

Line 5: Enter the current year tax liability from your tax return.

Line 6: Enter the lesser of line 4 or line 5. The credit you can claim in a year is limited to your tax liability.

Line 7: Subtract line 6 from line 4. This is the amount of credit you can carry forward for up to five years.

If filing a paper return, attach your Income Tax return. If filing electronically, include the information from this form when you file your return. Keep a copy of this form with your tax records.

Social Security Privacy Act Disclosure

It is mandatory that you provide your Social Security Number on this tax form if you are an individual taxpayer. 42 U.S.C. 405(c)(2)(C)(i) permits a state to use an individual's Social Security Number as means of identification in administration of any tax. SC Regulation 117-201 mandates that any person required to make a return to the SCDOR must provide identifying numbers, as prescribed, for securing proper identification. Your Social Security Number is used for identification purposes.

The Family Privacy Protection Act

Under the Family Privacy Protection Act, the collection of personal information from citizens by the SCDOR is limited to the information necessary for the SCDOR to fulfill its statutory duties. In most instances, once this information is collected by the SCDOR, it is protected by law from public disclosure. In those situations where public disclosure is not prohibited, the Family Privacy Protection Act prevents such information from being used by third parties for commercial solicitation purposes.