



Veterans Apprenticeship Credit

Name _____	SSN or FEIN _____
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If credit was received from a pass-through entity, name and FEIN of entity _____

	(A) Number of employees	(B) Credit amount	(C) Total credit (Multiply column A by column B)
Year One	_____	\$3,000	1. _____
Year Two	_____	\$2,500	2. _____
Year Three	_____	\$1,000	3. _____
Total credit amount (add line 1 through line 3)			4. _____
Current year tax liability			5. _____
Available credit (lesser of line 4 and line 5)			6. _____

INSTRUCTIONS

Taxpayers who hire a veteran of the US Armed Forces as a new employee in a registered apprenticeship validated by the US Department of Labor may qualify for a tax credit against Corporate or Individual Income Tax, Bank Tax, Savings and Loan Tax, Corporate License Fee, or Insurance Premium Tax. The credit is available for employees hired from January 1, 2022 to December 31, 2026.

The credit is first earned in the year the veteran completes their twelfth consecutive month of employment. The amount of credit per eligible employee is:

- \$3,000 for the first year of employment
- \$2,500 for the second year of employment
- \$1,000 for the third year of employment

The credit may not be claimed beyond the third year of employment. The credit may only be claimed for an eligible individual once, regardless of the employer.

Unused credits are not carried forward to future years.

Full-time means a job requiring a minimum of 35 hours of an employee's time. See SC Code Section 12-6-3360, available at dor.sc.gov/policy, for more information.

Veteran means a person who served on active duty in the Armed Forces of the United States and who, within three years of being hired in a qualifying apprenticeship program, was honorably discharged or released from service due to a service-related disability.

For more information about this credit, see SC Code Section 12-6-3720, available at dor.sc.gov/policy.

Social Security Privacy Act Disclosure

It is mandatory that you provide your Social Security Number on this tax form if you are an individual taxpayer. 42 U.S.C. 405(c)(2)(C)(i) permits a state to use an individual's Social Security Number as means of identification in administration of any tax. SC Regulation 117-201 mandates that any person required to make a return to the SCDOR must provide identifying numbers, as prescribed, for securing proper identification. Your Social Security Number is used for identification purposes.

The Family Privacy Protection Act

Under the Family Privacy Protection Act, the collection of personal information from citizens by the SCDOR is limited to the information necessary for the SCDOR to fulfill its statutory duties. In most instances, once this information is collected by the SCDOR, it is protected by law from public disclosure. In those situations where public disclosure is not prohibited, the Family Privacy Protection Act prevents such information from being used by third parties for commercial solicitation purposes.