

1350

dor.sc.gov



STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE

APPLICATION FOR SOLAR ENERGY PROPERTY CREDIT

SC SCH.TC-58A

(Rev. 10/1/19)
3705

20_____

Name				SSN or FEIN	
Mailing address: Street		City	State	ZIP	County
Contact person: Name and title			Phone number		Email

1. Date the solar energy property will be placed in service ____ - ____ - ____

2. Name of utility you will interconnect with _____

3. Location of property (apply separately for each property)

Physical location of property

City	County	ZIP	EPA#
------	--------	-----	------

4. The property is located on (select one):

- the EPA's National Priority List
- the EPA's National Priority List Equivalent Sites
- a list of related removal actions, as certified by DHEC
- land subject to a Voluntary Cleanup Contract with DHEC or corrective action under the Federal Resource Conservation and Recovery Act of 1976
- land owned by the Pinewood Site Custodial Trust

5. List equipment being installed (see instructions) _____

6. Does the solar equipment have a name plate capacity of at least 1,900 kW AC? Yes No

7. Total estimated costs for equipment and installation \$ _____

Be specific when providing the above information. Include additional pages if you need more space. Attach invoices, paid receipts, or spreadsheets as verification. Before granting approval, the SCDOR and the SC Energy Office have the right to request a site visit or additional documentation.

Signature of taxpayer or officer

Date

Printed name of taxpayer or officer

Title

INSTRUCTIONS

Beginning with tax year 2019 and ending with tax year 2021, SC Code Section 12-6-3775 provides an Income Tax credit to a taxpayer for constructing, purchasing, or leasing solar energy property. The credit is equal to 25% of the cost, including installation, of the property.

The credit is earned in the year the property is placed in service. It must be taken in five equal annual installments beginning with the year the property is placed in service. Any unused credit can be carried forward for five tax years.

If the credit is earned before the December 31, 2021 repeal date, SC Code Section 12-6-3775 continues to apply until the credits are fully claimed.

Property requirements: In order to qualify for the credit, the solar energy property must be located in South Carolina, placed in service in this state during the taxable year, and be located on:

1. the Environmental Protection Agency's (EPA) National Priority List,
2. the EPA's National priority List Equivalent Sites,
3. a list of related removal actions certified by the SC Department of Health and Environmental Control (DHEC),
4. land that is subject to a Voluntary Cleanup Contract with DHEC as of December 31, 2017 or to corrective action under the Federal Resource Conservation and Recovery Act of 1976, or
5. land that is owned by the Pinewood Site Custodial Trust.

Leased property: A taxpayer leasing solar energy property must obtain a written statement from the lessor stating the lessor will not claim this credit for the same property.

A taxpayer can also request the lessor provide them with a statement describing the property and stating the cost of the property.

A credit is not allowed if:

1. the property is disposed of, taken out of service, or moved out of South Carolina during one of the years an installment can be claimed. The credit then expires and the taxpayer may not take any remaining installments of the credit.
2. the cost of the solar energy property is provided by public funds. Federal grants or tax credits are not considered public funds.
3. a taxpayer claims any other state credit for solar energy property on the same property.

Credit limits: The credit for each installation of solar energy property placed in service may not exceed \$2.5 million. The credit is allowed on a first-come, first-served basis. The total amount of credits available to be taken, based on the five equal annual installments claimed by all taxpayers in a taxable year, may not exceed \$2.5 million in a tax year.

Solar energy property: Any nonresidential solar energy equipment with a nameplate capacity of at least 1,900 kW AC that uses solar radiation as a substitute for traditional energy for water heating, active space heating and cooling, passive heating, daylighting, generating electricity, distillation, desalination, detoxification, or the production of industrial or commercial process heat. Also included are related devices necessary for collecting, storing, exchanging, conditioning, or converting solar energy to other useful forms of energy.

How to submit (choose one):

1. Email to TaxTech@dor.sc.gov
2. Mail to:
SCDOR
Attn: Tax Credits
PO Box 125
Columbia, SC 29214-0825

Social Security Privacy Act Disclosure

It is mandatory that you provide your Social Security Number on this tax form if you are an individual taxpayer. 42 U.S.C. 405(c)(2)(C)(i) permits a state to use an individual's Social Security Number as means of identification in administration of any tax. SC Regulation 117-201 mandates that any person required to make a return to the SCDOR must provide identifying numbers, as prescribed, for securing proper identification. Your Social Security Number is used for identification purposes.

The Family Privacy Protection Act

Under the Family Privacy Protection Act, the collection of personal information from citizens by the SCDOR is limited to the information necessary for the SCDOR to fulfill its statutory duties. In most instances, once this information is collected by the SCDOR, it is protected by law from public disclosure. In those situations where public disclosure is not prohibited, the Family Privacy Protection Act prevents such information from being used by third parties for commercial solicitation purposes.