



STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
CREDIT FOR EXPENSES INCURRED
THROUGH BROWNFIELDS VOLUNTARY
CLEANUP PROGRAM

Name SSN or FEIN

Total eligible cleanup expenses paid or accrued by all taxpayers (for single site) \$

PART I - Computation of Tax Credit

1. Amount of eligible cleanup expenses paid or accrued by the taxpayer during the current taxable year for Brownfields Voluntary Cleanup Program \$
2. Multiply amount on line 1 by 50% \$
3. Enter amount of carryover of prior years unused Brownfields credit (attach schedule) \$
4. Add lines 2 and 3 \$
5. Enter lesser of line 4 or \$50,000. (See instructions regarding multiple taxpayers) Enter this amount on appropriate tax credit schedule. \$
6. Subtract line 5 from line 4. This is your carryover credit available in future years. \$

PART II - Computation of Tax Credit for Final Year of Cleanup only

1. Amount of expenses paid or accrued or contributions to cleanup throughout project for Brownfields Voluntary Cleanup Program \$
2. Multiply line 1 by 10%. \$
3. Enter lesser of line 2 or \$50,000. \$

PART III - Total Tax Credit for Final Year Only

Add Part I, line 5 and Part II, line 3. Enter this amount on appropriate tax credit schedule \$

Instructions

SC Code Section 12-6-3550 provides a corporate or individual Income Tax credit for costs of voluntary cleanup activity by a nonresponsible party under the Brownfields Voluntary Cleanup Program (Title 44, Chapter 56, Article 7). The credit is limited to 50% of expenses paid or accrued or contributions made for cleanup of a single site during the taxable year. The taxpayer may use no more than \$50,000 of the credit in any taxable year. Any unused credit up to \$100,000 may be carried forward five years. Multiple taxpayers working jointly to clean up a single site are allowed the credit in the same proportion as their contribution to payment of cleanup costs.

The credit may be claimed against Individual Income Tax only for contracts entered into on or after June 11, 2008.

If filing by paper, attach this to your Income Tax return. Also attach a copy of the tax credit certificate from the South Carolina Department of Health and Environmental Control (SCDHEC). In the final year of cleanup as evidenced by SCDHEC, attach a copy of the certificate of completion for the site issued by SCDHEC. If filing electronically, keep a copy of this schedule and the SCDHEC certificates with your tax records.

**Social Security Privacy Act Disclosure**

It is mandatory that you provide your Social Security Number on this tax form if you are an individual taxpayer. 42 U.S.C. 405(c)(2)(C)(i) permits a state to use an individual's Social Security Number as means of identification in administration of any tax. SC Regulation 117-201 mandates that any person required to make a return to the SCDOR must provide identifying numbers, as prescribed, for securing proper identification. Your Social Security Number is used for identification purposes.

**The Family Privacy Protection Act**

Under the Family Privacy Protection Act, the collection of personal information from citizens by the SCDOR is limited to the information necessary for the SCDOR to fulfill its statutory duties. In most instances, once this information is collected by the SCDOR, it is protected by law from public disclosure. In those situations where public disclosure is not prohibited, the Family Privacy Protection Act prevents such information from being used by third parties for commercial solicitation purposes.