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STATE OF SOUTH CAROLINA  
DEPARTMENT OF REVENUE  
**FIVE YEAR EXEMPTION EXTENDED TO  
UNRELATED PURCHASER**

**PT-444**  
(Rev. 11/18/21)  
7073

Company name \_\_\_\_\_ FEIN/SSN \_\_\_\_\_  
Company address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_  
County \_\_\_\_\_ Tax map #s \_\_\_\_\_  
Date of acquisition \_\_\_\_\_ Acquired from \_\_\_\_\_  
SID number of purchaser \_\_\_\_\_ SID number of seller \_\_\_\_\_

The undersigned company/corporation requests that the five year partial exemption allowed to the seller of the facilities be extended to it. The undersigned company official hereby affirms on behalf of the company that:

- 1. it is an unrelated purchaser who acquired the facilities in an arms-length transaction
- 2. it is preserving the existing facility, and
- 3. it is preserving the existing number of jobs totaling \_\_\_\_\_ (number of jobs)

Signature of company official (purchaser) \_\_\_\_\_  
Printed name \_\_\_\_\_ Phone number \_\_\_\_\_

**To be completed by the County Council Chairman**

The County Council Chairman has reviewed this request for extending the exemption to:

**Real** property       Approve       Deny      County Council Chairman's initials \_\_\_\_\_  
**Personal** property       Approve       Deny      County Council Chairman's initials \_\_\_\_\_

County Council Chairman signature \_\_\_\_\_ Printed name \_\_\_\_\_  
County Council Chairman street address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_ Phone number \_\_\_\_\_

**In future years, the county must notify the SCDOR if existing facilities and jobs are not preserved.**

**Relevant SC Code Sections**

SC Code Section 12-37-220 (C): Allows the five year partial exemption from SC Code Sections 12-37-220 (A)(7), (B) (32), and (B)(34) to be extended to an unrelated purchaser who acquires the facilities in an arms-length transaction and preserves the existing facilities and existing number of jobs.

SC Code Section 12-37-220 (A)(7): Establishes a five year exemption from non-school county ad valorem property tax for all new manufacturing facilities and additions to established facilities in South Carolina. The cost of any addition must be \$50,000 or more.

SC Code Section 12-37-220 (B)(32) and (B)(34): Establishes a five year exemption from non-school county ad valorem property tax for all new corporate headquarters, corporate office facilities, distribution facilities, research and development facilities, and additions to these facilities. The new construction or addition cost must be \$50,000 or more and 75 or more full time or 150 or more equivalent jobs must be created in South Carolina.

See the full code sections at [dor.sc.gov/policy](http://dor.sc.gov/policy).

Mail completed form, including the County Council Chairman's signature, to:  
SCDOR, Property Manufacturing Section, Columbia, SC 29214-0740

**Do not mail this form with your PT-300 Property Tax Return.**

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