

Utility Property Tax Return

WHAT'S NEW FOR UTILITIES PROPERTY TAX?

- More Utilities Property Tax correspondence is available electronically through **MyDORWAY** for those who sign up to Go Green.
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Why you should use MyDORWAY

- 24/7 account access
- Track your return history
- Automatic calculations reduce errors
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You'll need your FEIN or SSN, File Number, and a Letter ID.
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Want more information about Utilities Property Tax? Visit dor.sc.gov/utilities.

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STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
**UTILITY AND RAILROAD COMPANIES
PROPERTY TAX RETURN**

PT-420(Rev. 10/11/21)
7029

Company name

FEIN

Tax Year

Street address

Phone

Accounting Closing Date

City

State

Zip code

Return Type: ☐ Annual☐ Amended☐ Final/All ZeroIndustry Type: ☐ Electric Power ☐ Telecom ☐ Railroad ☐ Pipeline**EXEMPTION**☐ Pollution Control Equipment ☐ Manufacturer's Abatement ☐ Rural Telephone Equipment**INSTRUCTIONS**

Utility and railroad companies are required to file this return and the following information by the last day of the fourth month following the close of their accounting period:

- Distribution information, broken down by the gross investment made in each taxing district, reported on your **PT-427, Distribution Information for Utility Companies** and **PT-429, Distribution Information for Rural Telephone Companies**.
- A copy of one of the following based on your industry type:
 - The annual Utility or Railroad Report you file with the South Carolina Public Service Commission
 - Your company's annual financial report
 - Your USDA-REA Financial and Statistical Report (Form 7)
 - Any annual report you file with a federal regulation board
- A certification of pollution control equipment including a gross investment and depreciation schedule.
- A list of licensed vehicles including an investment and depreciation schedule.
- A complete explanation of the method used to determine exempt property.
- A schedule of construction work in progress that was capitalized for South Carolina. A separate list between real and personal property is required.
- A detailed list of non-operating (non-utility) real property sorted by tax map number.

In addition to the above information, companies not operating solely in South Carolina should report the following allocation information:

Total revenues	
South Carolina revenues	
Total net operating income	
South Carolina net operating income	
Total gross investment	
South Carolina gross investments	
Total net investment	
South Carolina net investment	

Under penalty of law, I certify that this information is correct, true, and complete to the best of my knowledge.

Taxpayer's signature

Title

Date

Contact person

Email

Phone

Returns found incomplete or improper will be returned to the taxpayer.

Mail completed returns to: SCDOR, Utilities, 2070 Northbrook Blvd, Ste B7, North Charleston, SC 29406

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