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STATE OF SOUTH CAROLINA DEPARTMENT OF REVENUE

PT-418

(Rev. 6/30/22) 7027

dor.sc.gov

AIRLINE COMPANY ANNUAL REPORT

Save time and paper by filing your PT-418 on MyDORWAY, our free online tax portal. Visit **MyDORWAY.dor.sc.gov** to get started. You do not need to submit a paper copy of the PT-418 if you file on MyDORWAY.

File Number

This report is for tax year 2023 based on calendar year operations beginning **January 1**, **2023** through **December 31**, **2023**. The due date of this report is **April 30**, **2024**.

A late file penalty will be assessed on reports filed after the April 30, 2024 due date.

Mail to: SCDOR, Airline, PO Box 125, Columbia, SC 29214-0715
Questions? We're here to help. Contact us at 803-898-5222 or Airlines@dor.sc.gov.

Check if: New Final Amended

Name of airline FEIN

Street address

City State ZIP

Phone number Fax number

Name of officer

City _____ State ____ ZIP ____

Phone number _____ Fax number _____

- Total Acquisition Cost Schedule A
 By column, fill out information for all aircraft types you owned or leased during the calendar year.
 - Attach additional copies of Schedule A if necessary.

Tax year 2024

	Aircraft type				
Total aircraft miles (SC)					
Total aircraft miles (everywhere)					
Total aircraft ground time (SC)					
Total aircraft ground time (everywhere)					
Total acquisition cost of aircraft acquired in 2023					
Total acquisition cost of aircraft acquired in 2022					
Total acquisition cost of aircraft acquired in 2021					
Total acquisition cost of aircraft acquired in 2020					
Total acquisition cost of aircraft acquired in 2019					
Total acquisition cost of aircraft acquired in 2018					
Total acquisition cost of aircraft acquired in 2017					
Total acquisition cost of aircraft acquired in 2016					
Total acquisition cost of aircraft acquired in 2015					
Total acquisition cost of aircraft acquired in 2014					
Total acquisition cost of aircraft acquired in 2013					
Total acquisition cost of aircraft acquired in 2012					
Total acquisition cost of aircraft acquired in 2011					
Total acquisition cost of aircraft acquired in 2010 and prior					

Aircraft Owned and Leased - Schedule B

- List all aircraft that you owned or leased during the calendar year.
 Attach additional copies of Schedule B if necessary.

Tax year 2024

Aircraft type	Airframe serial #	Check if owned	Check if leased	Year manufactured	Year acquired	Acquisition cost
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Aircraft Sold - Schedule C

- List all aircraft sold during the calendar year.Attach additional copies of Schedule C if necessary.

Tax year 2024

20047507	Aircraft type	Airframe serial #	Year manufactured	Year acquired	Date of sale	Sold to	Sales price
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Instructions

Save time and money by filing your Airline Company Annual Report using MyDORWAY, our free online tax portal. Visit dor.sc.gov/MyDORWAY-signup to sign up for a free account. Once you've created an account, log in and scroll to your Airline Property Tax account, then select File a Return. You do not need to submit a paper copy of the PT-418 if you file your Airline Company Annual Report using MyDORWAY.

All airline companies operating in South Carolina are required to file the PT-418, Airline Company Annual Report, with the SCDOR by April 30 of each year. The PT-418 is available at **dor.sc.gov/forms**. Each type and model of flight equipment should be listed and valued separately. For more information, see SC Code Section 12-37-2420, available at **dor.sc.gov/policy**.

The SCDOR can charge penalties and interest for any return that is filed late. The penalty is 5% for every month that the return is late, up to 25% in total. For more information, see SC Code Section 12-54-43, available at **dor.sc.gov/policy**.

Amended reports

The SCDOR may permit any person to substitute an amended return for the original return up to the last day specified for filing the return, including any extension of time granted by the SCDOR. The SCDOR, at its discretion, may accept or reject an amended return filed after the time specified for filing the return. An amended return may not start or extend the limitation period for assessment and collection of taxes. For more information, see SC Code Section 12-37-975, available at dor.sc.gov/policy.

There are no provisions for extensions for filing the PT-418, Airline Company Annual Report.

Appeal procedures

If you dispute a proposed assessment, you may appeal by filing a written protest within 90 days of the date of the Assessment Notice. If your appeal is accepted, the SCDOR will adjust the assessment to 80% of the original amount. Any valuation greater than 80%, which you agree to in writing, may be accepted pending resolution of the appeal. You will be charged interest for the unpaid amount. For more information, see SC Code Sections 12-60-2110 and 12-60-2120, available at dor.sc.gov/policy.

This return cannot be processed without the taxpayer's signature.

Taxpayer's signature	Title	Date
Accountant's signature	Title	Date
Contact person's signature	Tax preparer	Contact number

Under penalty of law, I certify that this information is correct, true, and complete to the best of my knowledge.