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STATE OF SOUTH CAROLINA DEPARTMENT OF REVENUE

2023 CARLINE COMPANY ANNUAL REPORT

PT-417 (Rev. 5/4/22) 7026

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Mail to: SCDOR, Carline, PO Box 125, Columbia, SC 29214-0715

File Number

| Questions? We're her | e to help. | Contact us a | t 803-898-5222 | or Airlines(| @dor.sc.gov. | |
|--|-------------|---------------|-------------------------|-----------------|--|-------|
| This report is for tax year 2022 . Due date of this r | | | | ons beginni | ng January 1, 2022 through Decembe i | r 31, |
| A late file penalty will be | e assessed | on reports fi | led after the Ap | ril 15, 2023 | due date. | |
| check if: ☐ New ☐ Final ☐ Amended | | | | | | |
| Firm or corporation nan | ne | | | | | |
| Address of principal pla | ce of busin | ess | | | Street | |
| | | | | | Olleet | |
| | City | | Sta | te | ZIP | |
| Nature of firm or corpor | ation | | | | | |
| FEIN/SSN | | | Date | of organiza | ition | |
| State where the compa | ny was orga | anized | | | | |
| Contact person for co | rresponde | nce and tax | notices | | | |
| Name Phone number | | | | | Phone number | |
| Street address | | | | | | |
| | | | | | Fax number | |
| Principal officers | | | | | | |
| Title | | Name | | | Address | |
| President | | | | | | |
| Vice President | | | | | | |
| Secretary | | | | | | |
| Treasurer | | | | | | |
| Manager | | | | | | |
| Other | | | | | | |
| 1. Total from Column 6 | on page 2 | (Depreciated | l value) | 1. J | - | .00 |
| 2. Total from Column C | on page 3 | (Total miles | everywhere) | 2. J | - | |
| 3. Total from Column D | on page 3 | (Total miles | in South Carolir | na) 3. l | • | |

Car Description and Cost Data - Schedule A

- Include all private cars owned, leased, or sold during any part of the calendar year.
- Sort and list cars or car groups by year acquired.
- See page 4 for Depreciation Schedule and Multiplier.
- Attach additional copies of Schedule A if necessary.

| Corporation name: | | | FEIN: | | |
|---|---------------------------|-----------------------|---|-------------------------------------|--|
| 1 Description (hopper, tank, box, etc.) | 2 Number of cars | 3 Year acquired | 4 Original cost upon acquisition | 5 Multiplier (from page 4) | 6 Depreciated value (Column 4 multiplied by Column 5) |
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^{*} Total Column 6 and enter amount on line 1 of page 1.

Car Mileage - Schedule B

- List the railroad names alphabetically.
- Report loaded and unloaded miles traveled everywhere, including South Carolina, for the calendar year.
- Report loaded and unloaded miles traveled in South Carolina for the calendar year.
- Attach additional copies of Schedule B if necessary.

| Corporation name: | FEIN: | |
|-------------------|-------|--|
| | | |

| A | В | С | D |
|------------------------|------------------|--|---|
| A.A.R. Number/Car Mark | Name of railroad | Total miles everywhere, including SC (loaded and unloaded) | Total SC miles (loaded and unloaded) |
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^{**} Total Column C and enter amount on line 2 of page 1. *** Total Column D and enter amount on line 3 of page 1.

Determining the Multiplier for page 2, Column 5

The **Original Cost** figures on page 2, Column 4 must be multiplied by the appropriate multiplier from the schedule below. Normal depreciation rates of railroad cars are considered to be 7.5% annually on a straight line basis, with 10% residual.

Depreciation Schedule and Multiplier for Converting Costs of Freight Train Cars to Depreciated Value

| Year Acquired | Accrued Depreciation | Multiplier (Depreciated Value) |
|------------------|-------------------------|-----------------------------------|
| 2022 | .075 | .925 |
| 2021 | .15 | .85 |
| 2020 | .225 | .775 |
| 2019 | .30 | .70 |
| 2018 | .375 | .625 |
| 2017 | .45 | .55 |
| 2016 | .525 | .475 |
| 2015 | .60 | .40 |
| 2014 | .675 | .325 |
| 2013 | .75 | .25 |
| 2012 | .825 | .175 |
| 2011 or prior | .90 | .10 |

On Page 2, multiply Column 4 by Column 5 and enter the total in Column 6. The total of Column 6 is the present valuation of the cars.

Example: A car purchased in 2018 for \$15,000 (Column 4) is multiplied by .70 (Column 5 - the multiplier for 2018 as shown above). The result is \$10,500, which is the present valuation. Enter \$10,500 in Column 6.

Instructions

Every person whose private cars are operated upon the railroads in South Carolina at any time during a calendar year are required to file a Carline Company Annual Report with the SCDOR by April 15th of each year. This specific information will enable the SCDOR to make the required assessment. For more information see SC Code Sections 12-37-2110 and 12-37-2120, available at dor.sc.gov/policy.

Amended reports

The SCDOR may permit any person to substitute an amended return for the original return up to the last day prescribed for filing the return, including any extension of time granted by the SCDOR. The SCDOR, in its discretion, may accept or reject an amended return filed after the time prescribed for filing the return. An amended return may not operate to start or extend the limitation period for assessment and collection of taxes. For more information, see SC Code Section 12-37-975, available at dor.sc.gov/policy.

THERE ARE NO PROVISIONS FOR EXTENSIONS FOR FILING PT-417, CARLINE COMPANY ANNUAL REPORT.

Appeal procedures

If you dispute a proposed assessment you may appeal by filing a written protest within 90 days of the date of the Assessment Notice. If your appeal is accepted, the SCDOR will adjust the assessment to 80% of the original amount. Any valuation greater than 80%, which you agree to in writing, may be accepted pending resolution of the appeal. You will be charged interest for the unpaid amount. For more information, see SC Code Sections 12-60-2110 and 12-60-2120, available at dor.sc.gov/policy.

This return cannot be processed without the taxpayer's signature.

| nder penalty of law, I certify that this informa | ation is correct, true, and complete to | the best of my knowledge. |
|--|---|---------------------------|
| Taxpayer's signature | Title | Date |
| Accountant's signature | Title | Date |
| Contact person's signature | Tax preparer | Contact number |