

General Instructions for Wine Wholesalers Monthly Report (Form L-601)

Filing Requirements:

Every licensed wholesaler is required to make a report of all wine offered for sale within this State and pay license tax due no later than the twentieth of the month following the sale of the wine. Furthermore, every corporation, club, or association, or any organization or individual importing, receiving, or acquiring from without the state or from any other sources whatever wine on which the excise tax has not been paid, for use or consumption within the State is subject to the payment of this license tax.

In addition to any and all other taxes or licenses, there is imposed an additional tax which is levied and collected on all wines offered for sale in the State.

When to file:

This return is due on the 20th day of the month following the period covered by the return and becomes delinquent on the 21st day of the month following the period covered.

On or before the 20th day, taxpayers must send to the Department of Revenue a statement showing the number of cases sold together with any other information the Department requires. Payment of the tax is due at the same time the report is filed. A return is considered filed on time if it is mailed and postmarked on or before the date it is required by law to be filed.

Electronic Payment Option

Electronic Funds Transfer System (EFT): The EFT Program offers two options of payment. These options are offered through the Automated Clearing House (ACH) system to electronically transfer tax payments. The ACH system is a nationwide network designed for this purpose and is the preferred transaction method for many financial institutions and corporations. The clearing facilities, delivery methods, and settlement services operated by the Federal Reserve System are utilized within this network in order to maintain security and increase the efficiency of transactions.

If you have additional questions or would like further information regarding electronic payment options, please feel free to call the SC Department of Revenue at 800-476-0311 or in the Columbia area dial 803-896-1715. We may also be reached by fax at 803-896-1779.

Timely Payment Discount

The Department will allow a discount of 2% on the amount of the taxes reported on wholesalers monthly report if a return is filed and the taxes due on the return are paid in full on or before the final due date.

Note: In no case will any discount be allowed if the taxes are not paid in full or if either the report or the taxes are received by the department after the date due, or after the expiration of any extension granted by the department.

Social Security Privacy Act Disclosure

It is mandatory that you provide your social security number on this tax form, if you are an individual. 42 U.S.C 405(c)(2)(C)(i) permits a state to use an individual's social security number as means of identification in administration of any tax. SC Regulation 117-201 mandates that any person required to make a return to the SC Department of Revenue shall provide identifying numbers, as prescribed, for securing proper identification. Your social security number is used for identification purposes.

The Family Privacy Protection Act

Under the Family Privacy Protection Act, the collection of personal information from citizens by the Department of Revenue is limited to the information necessary for the Department to fulfill its statutory duties. In most instances, once this information is collected by the Department, it is protected by law from public disclosure. In those situations where public disclosure is not prohibited, the Family Privacy Protection Act prevents such information from being used by third parties for commercial solicitation purposes.

Instructions for Signing:

This form must be signed by the owner, partner or an authorized officer of the corporation.

Make check or money order payable to: SC Department of Revenue

Instructions for mailing:

The taxpayer should retain a copy of this form for their records. Mail the original copy to the SC Department of Revenue at the address shown below.

South Carolina Department of Revenue
Wine Excise Report
Columbia SC 29214-0137

If you have any questions or need assistance in completing this form, call (803) 896-1970 or send an email to: Winetax@sctax.org

Instructions for Form L-601 - Completing Schedule A

Please read the instructions before completing your return.

List of Product Received/Purchased by Cases

NOTE: When listing case number round up to the next whole case number.

Lines 1 through 15, Invoice Listing: For each invoice, enter the invoice date, invoice number, date received and vendor name for each column wine product was purchased and received from, and the total number of cases for that particular standard size case.

Columns 1 through 14, Case Size: For each invoice, locate the appropriate case size and enter the total cases purchased and received in the column labeled for that particular case size. Use the blank column space for case sizes that are not preprinted on the form. Be sure to label the column to indicate the case size.

Column 15, Grand Total: Enter the total of all cases of wine purchased and received on an invoice.

Line 16, Total: Sum the total cases for columns labeled for that particular case size and enter the amount on Line 16 for that particular column. When the grand total of Line 16 matches the grand total of Column 15, Enter the grand total on Line 18 of the section listed as "Calculation of wine sold or disposed of during month".

Method of Computation for South Carolina Wine Tax:

The rate of excise tax on wine in U.S. size containers not listed is \$0.06 for each 8 oz. or fraction thereof in quantities less than one gallon and \$0.90 per gallon or fraction thereof in quantities of one gallon or more. The rate of additional tax on wine in U.S. size containers not listed is \$0.012 for each 8 oz. or fraction thereof and \$0.18 per gallon or fraction thereof in quantities of one gallon or more.

The rate of excise tax in containers listed in metric sizes is computed at \$0.2535 per liter. In containers of less than or more than one liter, the tax is figured proportionately. The additional tax is computed at \$0.0507 per liter. Metric container sizes not listed on Schedule A must be computed by the U.S. fluid ounce method.

Calculation of Wine Sold or Disposed of During Month (Reporting Period)

Line 17, Beginning Inventory: This figure should agree with your closing inventory from the previous report. Enter the beginning inventory amount for each size wine container purchased and received starting with Column 1 through 14. Line 17, Column 15 is used to report the grand total of the beginning inventory.

Line 18, Purchases Received During Month: List the purchases received during the month from Line 16 of each column. Enter the total number of returns from retailers/customers of each column.

Line 19, Total: Enter the total number of cases from Lines 17 and 18 above for each column.

Line 20, Credits:

A. Less Warehouse Breakage: Enter the total amount claimed as credit due to warehouse breakage/wine destroyed by wholesaler (pursuant to L-601 CM attachment). Transfer to wholesaler (pursuant to L-601-A and invoice copies)

B. Less Returns to Manufacturer: (Attach L-601 CM) Enter the total returns to manufacturer.

C. Less Shipped Shortage: (Attach L-601 CM) Enter the total shipped as a shortage.

Line 21, Military Sales: (Attach L-BW-603) Enter total cases of wine sold to the United States Government.

Line 22, Tax Paid From In-state Wholesaler: Enter credit for wine tax paid on wine purchased and received from in-state licensed wholesaler.

Line 23, Total: Subtract Lines 20A, B, and C, 21 and 22 from Line 19 and enter the total of each column.

Line 24, Ending Inventory: Enter all cases by column of wine on hand at the end of the month.

Line 25, TOTAL Taxable Cases Sold: Enter total of taxable cases for the month as a result of subtracting Line 24 from Line 23.

Line 26, Excise Tax Rate per Case: Tax rate applied to corresponding case size.

Line 27, Excise Tax Due: Multiply the total number of taxable cases sold (Line 25) by rate of tax shown on Line 26 for each corresponding column. Add all column totals (1-14) of Line 27 together and enter total on Line 27, Column 15.

Line 28, Total Excise Tax Due: Enter grand total from Line 27, Column 15.

Line 29, Additional Tax Due Rate: Tax rate applied to total excise tax due (computed at standard rate per case).

Line 30, Total Additional Tax Due: Enter the total additional tax due as a result of multiplying Line 28 by Line 29.

Calculation of Tax on the Front of the Wine Wholesaler's Report

Line 1, Total Excise Tax Due: Enter total from Line 28, page 2 of Schedule A.

Line 2, Less 2% Discount: A discount may be claimed when the return is filed and tax paid in full on or before the due date of the return. No discount is allowed if the return or payment is received after the due date. The discount is computed by multiplying the tax amount of Line 1 by the discount rate (Line 1 x 0.02).

Line 3, Adjustments: (Attachment of explanation required)

Line 4, Net Excise tax: Enter the net excise tax due as a result subtracting Lines 2 and 3 from Line 1. If your tax return is late (filed and/or paid) complete Line 5. If not late, complete Line 6.

Line 5, Penalty and Interest: Enter the total penalty from calculations below or visit our website www.sctax.org>Penalty and Interest Calculator.

PENALTY FOR FAILURE TO FILE A RETURN: Five percent (.05) of the amount of tax due (from Line 2 on the front of the return) for each month or fraction of a month of delinquency, not to exceed twenty-five percent (.25) in the aggregate.

PENALTY FOR FAILURE TO PAY TAX DUE: The penalty is one-half of one percent (.005) of the amount of tax due (the total of Line 2 on the front of the return) for each month or fraction of a month of delinquency, not to exceed a total of twenty-five percent (.25) in the aggregate. The penalty for failure to file and pay must be combined and entered as a total on Line 3.

INTEREST: Interest on all overdue accounts will be assessed at the rate provided under Sections 6621 and 6622 of the Internal Revenue Code. Rates may change quarterly. Interest will be compounded daily.

Line 6, Total Excise Tax, Penalty and Interest: Enter the combined total of Lines 4 and 5.

Line 7, Additional Tax Due: Enter total from Line 30, page 2

Line 8, Adjustments: (Attachment of explanation required)

Line 9, Net Additional Tax Due: Line 7 minus Line 8

Line 10, Penalty and Interest: Enter total of penalty and interest.

Line 11, Total Additional Tax, Penalty, and Interest Due: Enter the combined total of Lines 9 and 10.

Line 12, Total Wine Tax, Penalty, and Interest Due: Enter the total of Lines 6 and 11. If your tax payments are transmitted electronically, your return and your payment must be submitted on or before the day of the due date.