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STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE

2020 PARENTAL REFUNDABLE CREDIT

I-361
(Rev. 12/16/20)
3692

2020

Your name	Your SSN
Spouse's name (if married filing jointly)	Spouse's SSN
Qualifying student's name	Student's SSN
Eligible school	

PART I: Qualifying Student Questionnaire

- a. Are you the parent or legal guardian of this qualifying student? Yes ☐ No ☐
- b. Does the student meet the definition of an **exceptional needs child** as defined in SC Code Ann. Regs. 43-243.1? Yes ☐ No ☐
- c. Is the student a South Carolina resident? Yes ☐ No ☐
- d. Was the student eligible to be enrolled in a South Carolina secondary or elementary public school at the kindergarten or later year level in the 2020 calendar year? Yes ☐ No ☐

If you answered **No** to any of the above questions, **STOP**. You are not eligible to claim this credit.

PART II: 2020 Parental Refundable Credit Calculations

1. Enter the total cost of tuition from January 1, 2020 through December 31, 2020 1. \$ _____
2. Maximum Parental Refundable Credit per qualifying student for the 2020 calendar year 2. \$ 11,000.00
3. Enter the lesser of line 1 and line 2. If both lines equal 11,000, enter 11,000 3. \$ _____
4. Total Exceptional SC grants awarded to this qualifying student from January 1, 2020 through December 31, 2020 4. \$ _____
5. Your available 2020 Parental Refundable Credit. (Subtract line 4 from line 3.) 5. \$ _____
6. Enter your total Parental Refundable Credit amount that was pre-approved by SCDOR for the 2020 calendar year 6. \$ _____
7. Enter the lesser of line 5 and line 6. If negative, enter zero.
This is your 2020 Parental Refundable Credit 7. \$ _____

PART III: Signatures and Date

Under penalty of law, I certify that this information, along with all attachments, is correct, true, and complete to the best of my knowledge.

Your signature

Spouse's signature (if married filing jointly)

Date

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Instructions

File the 2020 I-361 to claim your 2020 Parental Refundable Credit. You must complete a separate I-361 for each qualifying student.

What you will need to complete the I-361

1. Grant award letters from the Exceptional SC Fund for the Spring 2020 and Fall 2020 school semesters
2. Information entered on your 2020 TC-57A, Application For Parental Refundable Credit
3. Parental Refundable Credit pre-approval letters from the SCDOR for the 2020 tax year. The tax year will be indicated in your letter.

2020 Parental Refundable Credit Information

- A taxpayer is entitled to a refundable tax credit against South Carolina Individual Income Tax for the amount of cash and the monetary value of any publicly-traded securities, not exceeding \$11,000 per child, for tuition payments to an eligible school for an exceptional needs child within their custody.
- To qualify for the the 2020 Parental Refundable Credit, you must have made tuition payments between January 1, 2020 and December 31, 2020.
- The total amount of 2020 Parental Refundable Credit is capped at \$2 million for all taxpayers.
- This credit is awarded on a first-come, first-served basis. The SCDOR will automatically place credit applications on the credit waiting list if we receive them after the \$2 million credit has been awarded.
- The SCDOR will mail pre-approval letters to applicants who were pre-approved for the Parental Refundable Credit.
- Applicants who are on the waiting list will not receive any notification from SCDOR. They will be notified only if their credit waiting list status is updated to credit pre-approval status as a result of credits becoming available for redistribution.
- If a qualifying student within the custody of a taxpayer receives a grant from Exceptional SC, then the taxpayer may only claim a credit equal to the difference of \$11,000 or the cost of tuition, whichever is lower, and the amount of the grant.

Definitions

Exceptional needs child:

- a. been evaluated in accordance with this state's evaluation criteria and determined eligible as a child with a disability who needs special education and related services; or
- b. been diagnosed within the last three years by a licensed speech-language pathologist, psychiatrist, or medical mental health psychoeducational or other comparable licensed health care provider as having a neurodevelopmental disorder, a substantial sensory or physical impairment, or some other disability or acute or chronic condition that significantly impedes the student's ability to learn and succeed in school without specialized instructional and associated supports and services tailored to the child's unique needs.

Eligible school: An independent school that has been certified by the Education Oversight Committee as meeting the definition of an eligible school.

Parent: The natural or adoptive parent or legal guardian of a child.

Qualifying student: A student who is an exceptional needs child, a South Carolina resident, and is eligible to be enrolled in a South Carolina secondary or elementary public school at the kindergarten or later year level for the applicable school year.

Tuition: The total amount of money charged for the cost of a qualifying student to attend an independent school. It includes, but is not limited to, fees for attending the school, textbook fees, and school related transportation.

Line Instructions

PART I: Qualifying Student Questionnaire

Answer all questions on lines a through d.

If your answers to lines a through d are **Yes**, you are eligible to claim the 2020 Parental Refundable Credit. If you answered **No** to any of the questions, **STOP**. You are not eligible for this credit.

PART II: 2020 Parental Refundable Credit Calculations

Line 1: Enter the qualifying student's total cost of tuition that is charged by the eligible school for the 2020 Spring, Summer, and Fall semesters. If the eligible school provides only the full school year's tuition, then enter only the tuition amount specifically for the Spring 2020 semester, and/or for the Summer 2020 session, and/or for the Fall 2020 semester.

Line 2: The maximum Parental Refundable Credit a parent may claim for each qualifying student is \$11,000.

Line 3: Enter the lesser of line 1 and line 2. If both lines equal \$11,000, then enter \$11,000.

Line 4: Enter the total grant amount that the qualifying student received from Exceptional SC for the Spring 2020 semester and/or the Fall 2020 semester.

Line 5: Subtract line 4 from line 3. This is your available 2020 Parental Refundable Credit.

Line 6: Enter your total 2020 Parental Refundable Credit that was pre-approved by SCDOR for this qualifying student. Credit applicants who were pre-approved for this credit were mailed SCDOR-issued pre-approval letters. Enter the credit amount from your credit pre-approval letter or revised credit pre-approval letter.

Line 7: Enter the lesser of line 5 and line 6. This is your **2020 Parental Refundable Credit**. If this amount is negative, enter zero.

If you have multiple qualifying students, add the total from all completed I-361 applications. Enter your total 2020 Parental Refundable Credit on line 22d of your SC1040 return.

PART III: Signatures and Date

Sign and date this form. If filing as **Married Filing Jointly**, both spouses must sign this form. Attach your 2020 I-361 to your SC1040 return.