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STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE

2019 PARENTAL REFUNDABLE CREDIT

I-361
(Rev. 12/18/19)
3692

2019

Your name	SSN
Spouse's name (if married filing jointly)	SSN
Qualifying student's name	SSN
Eligible school	

PART I: Qualifying Student Questionnaire

- a. Are you the parent or legal guardian of this qualifying student? Yes ☐ No ☐
- b. Does the student meet the definition of an **exceptional needs child** as defined in SC Code Ann. Regs. 43-243.1? Yes ☐ No ☐
- c. Is the student a South Carolina resident? Yes ☐ No ☐
- d. Is the student eligible to be enrolled in a South Carolina secondary or elementary public school at the kindergarten or later year level for the 2019-2020 school year? Yes ☐ No ☐

If you answered **No** to any of the above questions, **STOP**. You are not eligible to claim this credit.

PART II: 2019 Parental Refundable Credit Calculations

1. Enter the total cost of tuition for the entire 2019-2020 school year. 1. \$ _____
2. Maximum Parental Refundable Credit per qualifying student for the July 1, 2019 through June 30, 2020 school year 2. \$ 11,000.00
3. Enter the lesser of line 1 and line 2. If both lines equal \$11,000, enter \$11,000. 3. \$ _____
4. Total grants awarded to this qualifying student from Exceptional SC for the 2019-2020 school year. 4. \$ _____
5. Available 2019 Parental Refundable Credit. Subtract line 4 from line 3 5. \$ _____
6. Enter total Parental Refundable Credit that was pre-approved by SCDOR for the 2019-2020 school year. 6. \$ _____
7. Enter the lesser of line 5 and line 6. If negative, enter zero.
This is your 2019 Parental Refundable Credit 7. \$ _____

Do **not** include parental credits from the 2018-2019 school year that were approved by SCDOR in 2019. As indicated in the approval letters, these parental credits were for the 2018 tax year.

PART III: Signatures and Date

Under penalty of law, I certify that this information, along with all attachments, is correct, true, and complete to the best of my knowledge.

Your signature

Spouse's signature (if married filing jointly)

Date

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Instructions

Use the 2019 I-361 to claim the 2019 Parental Refundable Credit. You must complete a separate I-361 for each qualifying student.

What you will need to complete the I-361

1. Grant award letters from Exceptional SC Fund for the 2019-2020 school year
2. A copy of your 2019 TC-57A, Application For Parental Refundable Credit
3. Parental Refundable Credit pre-approval letters from the SCDOR for the 2019 tax year. The tax year will be indicated on your letter.

2019 Parental Refundable Credits

- The \$2 million credit cap for the 2018-2019 school year was reached in 2018. No Parental Refundable Credit was pre-approved by SCDOR for tuitions that were paid from January 1, 2019 through June 30, 2019 for the 2018-2019 school year, because the SCDOR does not approve credits that would exceed the \$2 million credit cap.
- For tuitions that were paid for the 2019-2020 school year, parents who submitted their TC-57A applications starting on October 1, 2019 were awarded the 2019 Parental Refundable Credit on a first come, first serve basis. Applications that were submitted after the cap was met were not approved for this credit. These applications were placed on the waiting list.
- A taxpayer is entitled to a refundable tax credit against South Carolina Individual Income Tax for the amount of cash and the monetary value of any publicly-traded securities, not exceeding \$11,000 per child, for tuition payments to an eligible school for an exceptional needs child within their custody.
- If a qualifying student within the custody of a taxpayer receives a grant from Exceptional SC, then the taxpayer may only claim a credit equal to the difference of \$11,000 or the cost of tuition, whichever is lower, and the amount of the grant.

Definitions

Exceptional needs child: A child who has:

- a. been evaluated in accordance with this state's evaluation criteria and determined eligible as a child with a disability who needs special education and related services; or
- b. been diagnosed within the last three years by a licensed speech-language pathologist, psychiatrist, or medical mental health psychoeducational or other comparable licensed health care provider as having a neurodevelopmental disorder, a substantial sensory or physical impairment, or some other disability or acute or chronic condition that significantly impedes the student's ability to learn and succeed in school without specialized instructional and associated supports and services tailored to the child's unique needs.

Eligible school: An independent school that has been certified by the Education Oversight Committee as meeting the definition of an eligible school.

Parent: The natural or adoptive parent or legal guardian of a child.

Qualifying student: A student who is an exceptional needs child, a South Carolina resident, and is eligible to be enrolled in a South Carolina secondary or elementary public school at the kindergarten or later year level for the applicable school year.

Tuition: The total amount of money charged for the cost of a qualifying student to attend an independent school. It includes, but is not limited to, fees for attending the school, textbook fees, and school related transportation.

Line Instructions

PART I: Qualifying Student Questionnaire

Answer all questions on lines a through d.

If your answers to lines a through d are **Yes**, you are eligible to claim the 2019 Parental Refundable Credit. If you answered **No** to any of the questions, **STOP**. You are not eligible for this credit.

PART II: 2019 Parental Refundable Credit Calculation

Line 1. Enter the qualifying student's total cost of tuition that is charged by the eligible school for the **entire** 2019-2020 school year.

Line 2. The maximum Parental Refundable Credit a parent may claim for each qualifying student is \$11,000.

Line 3. Enter the lesser of line 1 and line 2. If both lines equal \$11,000, then enter \$11,000.

Line 4. Enter the total grant amount that the qualifying student received from Exceptional SC for the 2019-2020 school year.

Line 5. Subtract line 4 from line 3. This is your available 2019 Parental Refundable Credit.

Line 6. Enter your Total 2019 Parental Refundable Credit that was pre-approved by SCDOR for this qualifying student. The Parental Refundable Credit applicants who were pre-approved for this credit received pre-approval letters from the SCDOR. Obtain your credit amount from your SCDOR-issued credit pre-approval letter or revised credit pre-approval letter.

Line 7. Enter the lesser of line 5 and line 6. This is your **2019 Parental Refundable Credit**. If negative, enter zero. Add all the 2019 Parental Refundable Credits if you have multiple qualifying students, and enter your total 2019 Parental Refundable Credit on line 22d of your SC1040 return.

PART III: Signature and Date

Sign and date this form. If filing as **Married Filing Jointly**, both spouses must sign this form. Attach the I-361 to your SC1040 return.