

1350

dor.sc.gov



STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE

2018 PARENTAL REFUNDABLE CREDIT

I-361
(Rev. 1/24/19)
3692

2018

Your Name As Shown On Tax Return	SSN
Spouse's Name (if married filing jointly)	SSN
Qualifying Student's Name	SSN
Eligible School	

PART I. Qualifying Student Questionnaire

- a. Are you the parent or the legal guardian of this qualifying student? Yes ☐ No ☐
- b. Does the student meet the definition of an "Exceptional needs child" as set forth in SC Code Ann. Regs. 43-243.1? Yes ☐ No ☐
- c. Is the student a South Carolina Resident? Yes ☐ No ☐
- d. Is the student eligible to be enrolled in a South Carolina secondary or elementary public school at the kindergarten or later year level for the 2018-2019 school year? Yes ☐ No ☐

If you answered "No" to any of the above questions, STOP. You are not eligible to claim this credit.

PART II. 2018 Parental Refundable Credit Calculations

- Enter the total cost of tuition for the entire 2018-2019 school year 1. \$ _____
- Maximum Parental Refundable Credit per qualifying student for the July 1, 2018 through June 30, 2019 school year. 2. \$ 11,000.00
- Enter the lesser of Line 1 and Line 2. If Line 1 and Line 2 equal \$11,000, then enter \$11,000. 3. \$ _____
- Total grants awarded to this qualifying student from Exceptional SC for the 2018-2019 school year. 4. \$ _____
- Available 2018 Parental Refundable Credit. Deduct Line 4 from Line 3 5. \$ _____
- Enter total Parental Refundable Credit that was pre-approved by SCDOR for the 2018-2019 school year. 6. \$ _____
- Enter the lesser of Line 5 and Line 6. If negative, enter zero.
This is your 2018 Parental Refundable Credit. 7. \$ _____

IMPORTANT NOTE: Do not include parental credits from the 2017-2018 school year that were approved by SCDOR in 2018 because, as indicated in the approval letters, these parental credits were for the 2017 tax year.

PART III. Signature(s) and Date

I certify that all information on this application, including any attachment, is true and correct to the best of my knowledge.

Sign Here	Your signature	Date	Spouse's signature (if married filing jointly)
-----------	----------------	------	--

36921013

Instructions for the 2018 Parental Refundable Credit

Purpose of Form

Use the 2018 Form I-361 to claim the 2018 Parental Refundable Credit. You must complete a separate Form I-361 for each qualifying student.

What You Will Need to Complete This Form

- 1.) Grant award letter(s) from Exceptional SC Fund for the 2018-2019 school year
- 2.) Copy of your 2018 SC SCH. TC-57A, Application For Parental Refundable Credit
- 3.) Parental Refundable Credit pre-approval letter(s) from SCDOR for the 2018 tax year (the tax year will be indicated in your letter)

2018 Parental Refundable Credits

- No Parental Refundable Credit was pre-approved by SCDOR for tuitions that were paid from January 1, 2018 through June 30, 2018 for the 2017-2018 school year because SCDOR may not approve credits that would exceed the \$2 million credit cap. Under the 2017-2018 proviso for the Educational Credit for Exceptional Needs Children, the \$2 million credit cap was reached in 2017.
- Parents who submitted their TC-57A applications starting on October 1, 2018 for tuitions that were paid for the 2018-2019 school year were awarded the 2018 parental credit on a first come, first serve basis until the \$2 million credit cap was reached. Applications that were submitted after the cap was met were not approved for this credit. These applications were placed on the waiting list.
- A taxpayer is entitled to a refundable tax credit against South Carolina Individual Income Tax for the amount of cash and the monetary value of any publicly traded securities, not exceeding \$11,000 per child, for tuition payments to an eligible school for an exceptional needs child within his custody or care.
- If a qualifying student within the care and custody of a taxpayer receives a grant from Exceptional SC, then the taxpayer may only claim a credit equal to the difference of \$11,000 or the cost of tuition, whichever is lower, and the amount of the grant.

Definitions

"Exceptional needs child" means a child: (a) who has been evaluated in accordance with this State's evaluation criteria as set forth in S.C. Code Ann. Regs. 43-243.1 and determined eligible as a child with a disability who needs special education and related services in accordance with the requirements of Section 300.8 of the Individuals with Disabilities Education Act or (b) who has been diagnosed within the last three years by a licensed speech-language pathologist, psychiatrist, or medical, mental health, psychoeducational, or other comparable licensed health care provider as having a neurodevelopmental disorder, a substantial sensory or physical impairment such as deaf, blind or orthopedic disability, or some other disability or acute or chronic condition that significantly impedes the student's ability to learn and succeed in school without specialized instructional and associated supports and services tailored to the child's unique needs.

"Eligible school" means an independent school including those religious in nature, other than a public school, at which the compulsory attendance requirements of Section 59-65-10 may be met, that: (a) offers a general education to primary or secondary school students; (b) does not discriminate on the basis of race, color, or national origin; (c) is located in this State; (d) has an educational curriculum that includes courses set forth in the state's diploma requirements, graduation certificate requirements (for special needs children), and where the students attending are administered national achievement or state standardized tests, or both, at progressive grade levels to determine student progress; (e) has school facilities that are subject to applicable federal, state and local laws; (f) is a member in good standing of the Southern Association of Colleges and Schools, the South Carolina Association of Christian Schools, or the South Carolina Independent School Association; and (g) provides a specially designed program or learning resource center to provide needed accommodations based on the needs of exceptional needs students or provides onsite educational services or supports to meet the needs of exceptional needs students, or is a school specifically existing to meet the needs of only exceptional needs students with documented disabilities.

"Parent" means the natural or adoptive parent or legal guardian of a child.

"Qualifying student" means a student who is an exceptional needs child, a South Carolina resident, and who is eligible to be enrolled in a South Carolina secondary or elementary public school at the kindergarten or later year level for the applicable school year.

"Tuition" means the total amount of money charged for the cost of a qualifying student to attend an independent school including, but not limited to, fees for attending the school, textbook fees, and school-related transportation.

Specific Instructions

PART I Qualifying Student Questionnaire

Answer all questions on lines a through d.

If your answers to lines a through d are "**Yes**", then you are eligible to claim the 2018 Parental Refundable Credit. If you answered "**No**", to any of the questions, "**STOP**" because you are not eligible for this credit.

PART II 2018 Parental Refundable Credit Calculation

- Line 1. Enter the qualifying student's total cost of tuition that is charged by the eligible school for the **entire** 2018-2019 school year.
- Line 2. The maximum Parental Refundable Credit a parent may claim for each qualifying student is \$11,000.
- Line 3. Enter the lesser of Line 1 and Line 2. If Line 1 and Line 2 equal \$11,000, then enter \$11,000.
- Line 4. Enter the total grant amount that the qualifying student received from Exceptional SC for the 2018-2019 school year.
- Line 5. Available 2018 Parental Refundable Credit. Deduct Line 4 from Line 3.
- Line 6. Enter your Total 2018 Parental Refundable Credit that was pre-approved by SCDOR for this qualifying student. The parental refundable credit applicants who were pre-approved for this credit would receive pre-approval letters from the SCDOR. Obtain credit amount(s) from SCDOR issued credit pre-approval letter(s) or revised credit pre-approval letter(s).
- Line 7. This is your 2018 Parental Refundable Credit. Enter the lesser of Line 5 and Line 6. If negative enter zero. Sum all the 2018 Parental Refundable Credits if you have multiple qualifying students. Enter your total 2018 Parental Refundable Credit on your SC1040 or SC1040X Return under other refundable credit(s).

PART III Signature and Date

Sign and date this form. Attach the I-361 to your SC1040 or SC1040X return.