



STATE OF SOUTH CAROLINA
ANNUAL REPORT OF ELECTRIC COOPERATIVE CORPORATION PROPERTY AND GROSS RECEIPTS
Due by the 15th day of the fourth month following the close of the taxable year.

SC file #
Return for period ending
License Fee period ending
FEIN
Name
Mailing address
City State ZIP

Change of Address Initial Return Final Amended

Check if you filed a federal or state extension

PART I COMPUTATION OF LICENSE FEE - ELECTRIC COOPERATIVES

Table with 11 rows for license fee computation. Columns include description, (A) Total System, and (B) In South Carolina. Includes items like Fair market value, License Fee component, Operating revenues, and Total License Fee.

PART II INFRASTRUCTURE CREDIT INFORMATION

Table with 4 columns: Unused Infrastructure Credit Carried Forward from Last Year, Infrastructure Credit Earned This Year, Infrastructure Credit Taken This Year, Infrastructure Credit Carried Forward for One Year Only.

Describe the types of infrastructure provided by the taxpayer to eligible projects. Types of infrastructure are listed in SC Code Section 12-20-105(C). Eligible projects are described in SC Code Section 12-20-105(B).

Blank lines for describing infrastructure provided to eligible projects.



CL-4

**PART III ANNUAL REPORT TO BE COMPLETED BY ALL ELECTRIC COOPERATIVES**

1. Name \_\_\_\_\_
  2. Organized under the laws of the state of \_\_\_\_\_
  3. Location of the registered office of the Cooperative in South Carolina \_\_\_\_\_  
In the city of \_\_\_\_\_ Registered agent at this address \_\_\_\_\_
  4. Principal office address \_\_\_\_\_
  5. Total number of **authorized shares** of capital stock, itemized by class and series, if any, within each class:  

Number of shares	Class	Series
_____	_____	_____
  6. Total number of **issued and outstanding shares** of capital stock itemized by class and series, if any, within each class:  

Number of shares	Class	Series
_____	_____	_____
  7. Names and business addresses of the directors (or individuals functioning as directors) and principal officers in the Cooperative:  
Attach separate schedules if you need more space.
- | Name  | Title | Business address |
|-------|-------|------------------|
| _____ | _____ | _____            |
| _____ | _____ | _____            |
| _____ | _____ | _____            |
8. Date organized \_\_\_\_\_ Date commenced business in South Carolina \_\_\_\_\_
  9. Date of this report \_\_\_\_\_ FEIN \_\_\_\_\_
  10. If foreign entity, the date qualified to do business in South Carolina \_\_\_\_\_
  11. Was the name of the Cooperative changed during the year? \_\_\_\_\_ Previous name \_\_\_\_\_
  12. The Cooperative's books are in the care of \_\_\_\_\_  
Located at (street address) \_\_\_\_\_

Under penalty of law, I certify that I have examined this return, including accompanying annual report, statements, and schedules, and it is true and complete to the best of my knowledge.

<b>Sign Here</b>	Signature of officer	Officer's title	Email
	Print officer's name	Date	Phone number
	I authorize the Director of the SCDOR or delegate to discuss this return, attachments, and related tax matters with the preparer. Yes <input type="checkbox"/> No <input type="checkbox"/>		Preparer's printed name
<b>Paid Preparer's Use Only</b>	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours if self-employed) and address		Preparer's phone number
			PTIN or FEIN
			ZIP

If this is an Electric Cooperative's final return, signing here authorizes the SCDOR to disclose that information with the South Carolina Secretary of State (SCSOS). You must close with the SCSOS and the SCDOR.

Signature	Date
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**Attach a complete copy of your federal return.**

**Payments:** Pay online using our free tax portal, MyDORWAY, at [dor.sc.gov/pay](http://dor.sc.gov/pay). Select **Business Income Tax Payment** to get started. If you pay by check, make your check payable to SCDOR and include your name, FEIN, tax year, and CL-4 in the memo.

**Mail Balance Due returns to:**  
 SCDOR  
 Corporate Taxable  
 PO Box 100151  
 Columbia, SC 29202

**Mail Refund or Zero Tax returns to:**  
 SCDOR  
 Corporate Refund  
 PO Box 125  
 Columbia, SC 29214-0032

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## INSTRUCTIONS

Electric Cooperatives are subject to an annual License Fee according to SC Code Section 12-20-100. The License Fee equals 0.1% (rounded up) of the fair market value of property owned and used in South Carolina to conduct business, as determined by the SCDOR for the prior year's Property Tax. Distribution Electric Cooperatives must add 0.3% (rounded up) of gross receipts from services rendered from regulated business in South Carolina during the prior tax year. The minimum License Fee is \$25.

**Line 1:** The fair market value of property owned and used in the conduct of business in South Carolina is the tax assessment value divided by 10.5%. This amount is shown on the PT-422, South Carolina Property Tax Proposed Assessment.

**Line 5:** Gross receipts, as used in SC Code Section 12-20-100, include all receipts from operations in South Carolina, and other profit and loss items located in South Carolina. Income from intangibles used to conduct business in South Carolina is also included in gross receipts. For more information, see SC Regulation 117-1075.1 at [dor.sc.gov/policy](http://dor.sc.gov/policy).

**Line 8:** If the company paid cash to provide infrastructure for a qualifying project, enter the amount of credit applied on line 8 and complete Part II. Attach a schedule to the return that includes the following:

- the name of the person completing the project
- a description of the project
- the sections of the statute the project qualifies under
- the amounts paid in cash
- recipient and date of payment
- a description of the infrastructure provided
- the date the infrastructure was completed or is expected to be completed

If the infrastructure has not been completed as of the date the return is filed, include a waiver of the statute of limitations. The maximum credit for a single tax year may not exceed \$400,000. If the credit is more than the tax liability, the excess may be carried forward and deducted in the following tax year. For more information see SC Code Section 12-20-105 and SC Revenue Ruling #18-8 at [dor.sc.gov/policy](http://dor.sc.gov/policy).

**Line 10:** See the SC1120 Instructions for information on calculating interest and penalties. Forms are available at [dor.sc.gov/forms](http://dor.sc.gov/forms). A Penalty and Interest Calculator is available on our free tax portal, MyDORWAY, at [dor.sc.gov/calculator](http://dor.sc.gov/calculator).