

117-700 This regulation contains definitions used in the allocation and apportionment provisions

117-700.1. Definition of Related Expense as Used for Allocation

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The term “related expenses” as used in Section 12-6-2220 means any cost incurred, directly or indirectly, in connection with investments for the production of income or future income which is or will be specifically and directly allocable under this section or costs incurred in the acquisition, sale or exchange of real, tangible or intangible property.

HISTORY: Added by State Register Volume 27, Issue No. 6, Part 2, eff June 27, 2003.