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SC INFORMATION LETTER #91-3

TO: Vicki J. Ringer
Public Information Director

FROM: Deana West
Tax Policy and Appeals Department

DATE: January 3, 1991

SUBJECT: Tax Credit for New Jobs: Designation of Counties for 1991
(Corporate Income Tax)

REFERENCE: S.C. Code Ann. Section 12-7-1220 (Supp. 1989)

AUTHORITY: S.C. Code Ann. Section 12-3-140 (1976)
SC Revenue Procedure #87-3

SCOPE: An Information Letter is a temporary document issued for the purpose of disseminating general tax information and to respond to technical questions from within the Commission which are not related to a specific set of facts.

In accordance with Section 12-7-1220, the South Carolina Tax Commission has ranked the following counties as less developed areas, moderately developed areas and developed areas for computation of the tax credit for new jobs as follows:

18-Less Developed

Allendale
Bamberg
Barnwell
Chester
Clarendon
Darlington
Dillon
Fairfield
Georgetown
Hampton
Lee
Marion
Marlboro
McCormick
Orangeburg
Sumter
Union
Williamsburg

15-Moderately Developed

Abbeville
Berkeley
Calhoun
Chesterfield
Colleton
Edgefield
Florence
Greenwood
Horry
Jasper
Kershaw
Lancaster
Laurens
Newberry
Saluda

13-Developed

Aiken
Anderson
Beaufort
Charleston
Cherokee
Dorchester
Greenville
Lexington
Oconee
Pickens
Richland
Spartanburg
York

This designation is effective for new jobs created in tax years of permanent business enterprises which begin after December 31, 1990.

The credit for each new full-time employee job is \$1,000 with a minimum increase of 10 jobs in less developed counties, \$600 with a minimum increase of 18 jobs in moderately developed counties and \$300 with a minimum increase of 50 jobs in developed counties.

Note: Ties in the rankings resulted in eighteen counties being classified as less developed for the 1991 rankings.