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SC INFORMATION LETTER #90-4

TO: Vicki Jinnette
Public Information Officer

FROM: John P. McCormack, Manager
Tax Policy and Procedures Department

DATE: February 2, 1990

SUBJECT: Tax Credit for New Jobs: Designation of Counties for 1990

REFERENCE: S.C. Code Ann. Section 12-7-1220 (As Amended June 22, 1987)

AUTHORITY: S.C. Code Ann. Section 12-3-140 (1976)
SC Revenue Procedure #87-3

SCOPE: An Information Letter is a temporary document issued for the purpose of disseminating general tax information and to respond to technical questions from within the Commission which are not related to a specific set of facts.

In accordance with Section 12-7-1220, the South Carolina Tax Commission has designated the following counties as less developed areas, moderately developed areas and developed areas for computation of the tax credit for new jobs. This is effective for new jobs created in tax years of permanent business enterprises which begin after December 31, 1989. The credit for each new full-time employee job is \$1,000 with a minimum increase of 10 jobs in less developed counties, \$600 with a minimum increase of 18 jobs in moderately developed counties and \$300 with a minimum increase of 50 jobs in developed counties.

17-Less Developed

Allendale
Bamberg
Barnwell
Chester
Clarendon
Colleton
Darlington
Dillon
Georgetown
Hampton
Lee
McCormick
Marion
Marlboro
Orangeburg
Sumter
Williamsburg

15-Moderately Developed

Abbeville
Calhoun
Chesterfield
Edgefield
Fairfield
Florence
Greenwood
Horry
Jasper
Kershaw
Lancaster
Laurens
Newberry
Saluda
Union

14-Developed

Aiken
Anderson
Beaufort
Berkeley
Charleston
Cherokee
Dorchester
Greenville
Lexington
Oconee
Pickens
Richland
Spartanburg
York