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STATE OF SOUTH CAROLINA  
DEPARTMENT OF REVENUE

**NEW JOBS AND CAPITAL INVESTMENT  
CREDITS FOR PLASTICS AND RUBBER  
MANUFACTURERS**

**SC SCH TC-11A**

(Rev. 10/14/19)  
3616

**20** \_\_\_\_\_

Name	SSN or FEIN
South Carolina counties where qualifying property is located	SC Withholding file #

Use this form for the Income Tax capital investment credit from SC Code Section 12-14-80. If you file your Income Tax return by paper, include with your return. If you file electronically, keep a copy with your tax records.

**I. CURRENT YEAR CAPITAL INVESTMENT CREDIT**

Investment property for the tax year beginning \_\_\_\_\_  
(MM-DD-YY)

	Basis	Credit Percentage	Current Year Credit Amount (multiply column 1 by column 2)
1. 3-year property	_____	0.5%	1. _____
2. 5-year property	_____	1%	2. _____
3. 7-year property	_____	1.5%	3. _____
4. 10-year property	_____	2%	4. _____
5. 15-year or more property	_____	2.5%	5. _____
6. Total credit (add line 1 through line 5) .....			6. _____

**II. NEW JOBS AND CAPITAL INVESTMENT CREDITS APPLIED AGAINST INCOME TAX**

7. Income Tax liability .....	7. _____
8. New jobs credit earned in current year (SC SCH. TC-4) .....	8. _____
9. Unused new jobs credits carried forward from prior years .....	9. _____
10. Total new jobs credit available (add line 8 and line 9) .....	10. _____
11. New jobs credit used against Income Tax liability .....	11. _____
(Cannot be more than 50% of amount on line 7)	

- 12. Income Tax liability after new jobs credits (subtract line 11 from line 7) ..... 12. \_\_\_\_\_
- 13. Unused new jobs credits (subtract line 11 from line 10) ..... 13. \_\_\_\_\_  
(Unused new jobs credits may be carried forward up to 15 years.)
- 14. Capital investment credits carried forward from prior years ..... 14. \_\_\_\_\_
- 15. Unused capital investment credit used against Income Tax liability ..... 15. \_\_\_\_\_
  - If the capital investment credit has been carried forward for 10 years or less, line 15 cannot be more than 50% of line 12
  - If the capital investment credit has been carried forward for more than 10 years, line 15 cannot be more than 25% of line 12
- 16. Income Tax liability after capital investment credits carried forward from prior years .. 16. \_\_\_\_\_  
(subtract line 15 from line 12)
- 17. Current year capital investment credit (Part I, line 6) ..... 17. \_\_\_\_\_
- 18. Current year capital investment credit used against Income Tax liability ..... 18. \_\_\_\_\_
- 19. Total capital investment credits (add line 14 and line 17) ..... 19. \_\_\_\_\_
- 20. Capital investment credits used against current year Income Tax liability ..... 20. \_\_\_\_\_  
(add line 15 and line 18)
- 21. Unused capital investment credits (subtract line 20 from line 19) ..... 21. \_\_\_\_\_

**INCOME TAX RETURN AFFIDAVIT OF COMPLIANCE AND WAIVER OF LIMITATIONS PERIOD**  
(Include with each tax return claiming or using the tax credit)

As the taxpayer or an authorized representative, I attest that the taxpayer: (1) has invested \$200 million of the \$400 million investment required by SC Code Section 12-14-80(A)(2)(c); (2) has filed a statement with the SCDOR committing to: (a) invest a total of \$400 million in this state between September 1, 2011 and January 1, 2022; and (b) employ a total of 1,200 full-time employees in this state by January 1, 2022; and (3) must refund any credit received with interest at the rate provided for underpayments of tax if the taxpayer fails to meet the requirement of Section 12-14-80(A)(2)(b) or (c). According to Section 12-14-80(I), I waive the statute of limitations as provided in Section 12-54-85 and allow the SCDOR to assess the tax for a period beginning with the date the return on which the credit is claimed is filed and ending three years after the taxpayer notifies the SCDOR that the full \$400 million investment has been made.

\_\_\_\_\_  
Print name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Relation to taxpayer

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STATE OF SOUTH CAROLINA  
DEPARTMENT OF REVENUE

**NEW JOBS AND CAPITAL INVESTMENT  
CREDITS FOR PLASTICS AND RUBBER  
MANUFACTURERS**

**SC SCH TC-11A-WH1**

(Rev. 10/14/19)  
3615

**20** \_\_\_\_\_

Name	SSN or FEIN
South Carolina counties where qualifying property is located	SC Withholding file #

File this form with your 1st Quarter Withholding Tax return to claim capital investment credits from SC Code Section 12-14-80 and job tax credits from Section 12-6-3360. NOTE: Line numbers continue from TC-11A.

**III. NEW JOBS AND CAPITAL INVESTMENT CREDITS APPLIED AGAINST WITHHOLDING TAX**

**A. 1st Quarter Withholding**

22. Unused new jobs credits available (TC-11A, line 13) ..... 22. \_\_\_\_\_

23. Unused capital investment credits available (TC-11A, line 21)..... 23. \_\_\_\_\_

24. Total unused new jobs and capital investment credits available (add line 22 and line 23) 24. \_\_\_\_\_

25. 1st Quarter Withholding Tax liability before applying other credits..... 25. \_\_\_\_\_

26. Multiply line 25 by 50% ..... 26. \_\_\_\_\_

27. 1st Quarter credit (lesser of line 24 and line 26) ..... 27. \_\_\_\_\_

28. Remaining unused new jobs and capital investment credits ..... 28. \_\_\_\_\_  
(subtract line 27 from line 24)

28a. New job credits: \_\_\_\_\_

28b. Capital investment credits: \_\_\_\_\_

**AFFIDAVIT OF COMPLIANCE AND WAIVER OF LIMITATIONS PERIOD**

(Include with each tax return claiming or using the tax credit)

As the taxpayer or an authorized representative, I attest that the taxpayer: (1) has invested \$200 million of the \$400 million investment required by SC Code Section 12-14-80(A)(2)(c); (2) has filed a statement with the SCDOR committing to: (a) invest a total of \$400 million in this state between September 1, 2011 and January 1, 2022; and (b) employ a total of 1,200 full-time employees in this state by January 1, 2022; and (3) must refund any credit received with interest at the rate provided for underpayments of tax if the taxpayer fails to meet the requirement of Section 12-14-80(A)(2)(b) or (c). According to Section 12-14-80(I), I waive the statute of limitations as provided in Section 12-54-85 and allow the SCDOR to assess the tax for a period beginning with the date the return on which the credit is claimed is filed and ending three years after the taxpayer notifies the SCDOR that the full \$400 million investment has been made.

\_\_\_\_\_  
Print name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Relation to taxpayer

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STATE OF SOUTH CAROLINA  
DEPARTMENT OF REVENUE

**NEW JOBS AND CAPITAL INVESTMENT  
CREDITS FOR PLASTICS AND RUBBER  
MANUFACTURERS**

**SC SCH TC-11A-WH2**

(Rev. 10/14/19)  
3665

**20** \_\_\_\_\_

Name	SSN or FEIN
South Carolina counties where qualifying property is located	SC Withholding file #

File this form with your 2nd Quarter Withholding Tax return to claim capital investment credits from SC Code Section 12-14-80 and job tax credits from Section 12-6-3360. NOTE: Line numbers continue from TC-11A-WH1.

**III. NEW JOBS AND CAPITAL INVESTMENT CREDITS APPLIED AGAINST WITHHOLDING TAX**

**B. 2nd Quarter Withholding**

29. Unused new jobs credits available (TC-11A-WH1, line 28a) ..... 29. \_\_\_\_\_

30. Unused capital investment credits available (TC-11A-WH1, line 28b) ..... 30. \_\_\_\_\_

31. Total unused new jobs and capital investment credits available (add line 29 and line 30) 31. \_\_\_\_\_

32. 2nd Quarter Withholding Tax liability before applying other credits ..... 32. \_\_\_\_\_

33. Multiply line 32 by 50% ..... 33. \_\_\_\_\_

34. 2nd Quarter credit (lesser of line 31 and line 33) ..... 34. \_\_\_\_\_

35. Remaining unused new jobs and capital investment credits ..... 35. \_\_\_\_\_  
(subtract line 34 from line 31)

35a. New job credits: \_\_\_\_\_

35b. Capital investment credits: \_\_\_\_\_

**AFFIDAVIT OF COMPLIANCE AND WAIVER OF LIMITATIONS PERIOD**

(Include with each tax return claiming or using the tax credit)

As the taxpayer or an authorized representative, I attest that the taxpayer: (1) has invested \$200 million of the \$400 million investment required by SC Code Section 12-14-80(A)(2)(c); (2) has filed a statement with the SCDOR committing to: (a) invest a total of \$400 million in this state between September 1, 2011 and January 1, 2022; and (b) employ a total of 1,200 full-time employees in this state by January 1, 2022; and (3) must refund any credit received with interest at the rate provided for underpayments of tax if the taxpayer fails to meet the requirement of Section 12-14-80(A)(2)(b) or (c). According to Section 12-14-80(I), I waive the statute of limitations as provided in Section 12-54-85 and allow the SCDOR to assess the tax for a period beginning with the date the return on which the credit is claimed is filed and ending three years after the taxpayer notifies the SCDOR that the full \$400 million investment has been made.

\_\_\_\_\_  
Print name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Relation to taxpayer

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STATE OF SOUTH CAROLINA  
DEPARTMENT OF REVENUE

**NEW JOBS AND CAPITAL INVESTMENT  
CREDITS FOR PLASTICS AND RUBBER  
MANUFACTURERS**

**SC SCH TC-11A-WH3**

(Rev. 10/14/19)  
3666

**20** \_\_\_\_\_

Name	SSN or FEIN
South Carolina counties where qualifying property is located	SC Withholding file #

File this form with your 3rd Quarter Withholding Tax return to claim capital investment credits from SC Code Section 12-14-80 and job tax credits from Section 12-6-3360. NOTE: Line numbers continue from TC-11A-WH2.

**III. NEW JOBS AND CAPITAL INVESTMENT CREDITS APPLIED AGAINST WITHHOLDING TAX**

**C. 3rd Quarter Withholding**

36. Unused new jobs credits available (TC-11A-WH2, line 35a) ..... 36. \_\_\_\_\_

37. Unused capital investment credits available (TC-11A-WH2, line 35b) ..... 37. \_\_\_\_\_

38. Total unused new jobs and capital investment credits available (add line 36 and line 37) 38. \_\_\_\_\_

39. 3rd Quarter Withholding Tax liability before applying other credits ..... 39. \_\_\_\_\_

40. Multiply line 39 by 50% ..... 40. \_\_\_\_\_

41. 3rd Quarter credit (lesser of line 38 and line 40) ..... 41. \_\_\_\_\_

42. Remaining unused new jobs and capital investment credits ..... 42. \_\_\_\_\_  
(subtract line 41 from line 38)

42a. New job credits: \_\_\_\_\_

42b. Capital investment credits: \_\_\_\_\_

**AFFIDAVIT OF COMPLIANCE AND WAIVER OF LIMITATIONS PERIOD**

(Include with each tax return claiming or using the tax credit)

As the taxpayer or an authorized representative, I attest that the taxpayer: (1) has invested \$200 million of the \$400 million investment required by SC Code Section 12-14-80(A)(2)(c); (2) has filed a statement with the SCDOR committing to: (a) invest a total of \$400 million in this state between September 1, 2011 and January 1, 2022; and (b) employ a total of 1,200 full-time employees in this state by January 1, 2022; and (3) must refund any credit received with interest at the rate provided for underpayments of tax if the taxpayer fails to meet the requirement of Section 12-14-80(A)(2)(b) or (c). According to Section 12-14-80(I), I waive the statute of limitations as provided in Section 12-54-85 and allow the SCDOR to assess the tax for a period beginning with the date the return on which the credit is claimed is filed and ending three years after the taxpayer notifies the SCDOR that the full \$400 million investment has been made.

\_\_\_\_\_  
Print name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Relation to taxpayer

36661015

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STATE OF SOUTH CAROLINA  
DEPARTMENT OF REVENUE

**NEW JOBS AND CAPITAL INVESTMENT  
CREDITS FOR PLASTICS AND RUBBER  
MANUFACTURERS**

**SC SCH TC-11A-WH4**

(Rev. 10/14/19)  
3667

**20** \_\_\_\_\_

Name	SSN or FEIN
South Carolina counties where qualifying property is located	SC Withholding file #

File this form with your 4th Quarter Withholding Tax return to claim capital investment credits from SC Code Section 12-14-80 and job tax credits from Section 12-6-3360. NOTE: Line numbers continue from TC-11A-WH3.

**III. NEW JOBS AND CAPITAL INVESTMENT CREDITS APPLIED AGAINST WITHHOLDING TAX**

**D. 4th Quarter Withholding**

43. Unused new jobs credits available (TC-11A-WH3, line 42a) ..... 43. \_\_\_\_\_

44. Unused capital investment credits available (TC-11A-WH3, line 42b) ..... 44. \_\_\_\_\_

45. Total unused new jobs and capital investment credits available (add line 43 and line 44) 45. \_\_\_\_\_

46. 4th Quarter Withholding Tax liability before applying other credits ..... 46. \_\_\_\_\_

47. Multiply line 46 by 50% ..... 47. \_\_\_\_\_

48. 4th Quarter credit (lesser of line 45 and line 47) ..... 48. \_\_\_\_\_

49. Remaining unused new jobs and capital investment credits ..... 49. \_\_\_\_\_  
(subtract line 48 from line 45)

49a. New job credits: \_\_\_\_\_

49b. Capital investment credits: \_\_\_\_\_

**AFFIDAVIT OF COMPLIANCE AND WAIVER OF LIMITATIONS PERIOD**

(Include with each tax return claiming or using the tax credit)

As the taxpayer or an authorized representative, I attest that the taxpayer: (1) has invested \$200 million of the \$400 million investment required by SC Code Section 12-14-80(A)(2)(c); (2) has filed a statement with the SCDOR committing to: (a) invest a total of \$400 million in this state between September 1, 2011 and January 1, 2022; and (b) employ a total of 1,200 full-time employees in this state by January 1, 2022; and (3) must refund any credit received with interest at the rate provided for underpayments of tax if the taxpayer fails to meet the requirement of Section 12-14-80(A)(2)(b) or (c). According to Section 12-14-80(I), I waive the statute of limitations as provided in Section 12-54-85 and allow the SCDOR to assess the tax for a period beginning with the date the return on which the credit is claimed is filed and ending three years after the taxpayer notifies the SCDOR that the full \$400 million investment has been made.

_____	_____
Print name	Signature
_____	_____
Date	Relation to taxpayer

36671014



**WORKSHEET FOR RECONCILING  
NEW JOB AND CAPITAL INVESTMENT  
CREDIT CARRYOVERS**

**IV. NEW JOBS CREDIT CARRYOVERS**

Current tax year and quarter	Tax year credit was earned	Amount of unused credits	Amount used with this tax return	Amount of credits carried forward

**V. CAPITAL INVESTMENT CREDIT CARRYOVERS**

Current tax year and quarter	Tax year credit was earned	Amount of unused credits	Amount used with this tax return	Amount of credits carried forward

## INSTRUCTIONS

Qualifying plastics and rubber manufacturers use these forms to claim capital investment credits provided in SC Code Section 12-14-80 and to apply new jobs credits (TC-4) and capital investment credits against Income Tax and Withholding Tax.

### QUALIFYING FOR THE CREDIT

Under Section 12-14-80(A)(2), a capital investment credit is available to a taxpayer who:

1. places qualified manufacturing and productive equipment in service
2. is engaged in South Carolina in an activity listed under NAICS Section 326 (plastics and rubber manufacturers)
3. commits to employing 1,200 full-time workers in South Carolina by January 1, 2022
4. commits to investing \$400 million in capital investment in South Carolina between September 1, 2011 and January 1, 2022

You cannot claim any credit until you have:

1. invested \$200 million of the \$400 million investment requirement
2. filed a statement with the SCDOR stating that you
  - (a) commit to invest a total of \$400 million between September 1, 2011 and January 1, 2022, and
  - (b) will refund any credit received with interest at the rate provided for underpayments of tax if you do not meet the \$400 million investment requirement

File the statement and proof of qualification with a notice of intent to claim the credit.

You cannot receive the credit for property placed in service before September 1, 2011.

### CALCULATING THE CREDIT

The amount of credit is equal to the total of:

- **0.5%** of total bases for all qualified **3-year** property
- **1.0%** of total bases for all qualified **5-year** property
- **1.5%** of total bases for all qualified **7-year** property
- **2.0%** of total bases for all qualified **10-year** property
- **2.5%** of total bases for all qualified **15-year or greater** property

Use the recovery periods under Internal Revenue Code (IRC) Section 168(e) to determine if property is 3-year property, 5-year property, 7-year property, 10-year property, or 15-year property.

Reduce the basis of qualifying property by the amount of the credit claimed. Add the resulting decrease in the depreciation deduction to federal taxable income to arrive at South Carolina taxable income.

If you are the lessee of the qualified manufacturing and productive equipment for which credit has been taken, include the amount of credit earned during the year in your South Carolina taxable income instead of adjusting the basis of the property.

### CLAIMING THE CREDIT

You must first use capital investment credits and new jobs credits against your Income Tax liability. Any remaining credits can be carried forward to be used against Withholding Tax in the following tax year.

New jobs credits are limited to 50% of your Income Tax liability. Capital investment credits carried forward for 10 years or less cannot reduce your Income Tax liability by more than 50%. Capital investment credits carried forward longer than 10 years cannot reduce your Income Tax liability by more than 25%.



If you file your Income Tax return by paper, include the SC SCH TC-11A with your return. If you file electronically, keep a copy with your tax records.

Capital investment credit and new jobs credit not claimed against Income Tax can be claimed against Withholding Tax in the following tax year. Capital investment credit carryforwards must have been created after June 18, 2012 to be used to reduce Withholding Tax. The credits taken cannot be more than 50% of the Withholding Tax due on your return. Use the SC SCH TC-11A-WH for each quarter before applying any other credits. Attach the SC SCH TC-11A-WH and the SC SCH TC-11AW to your quarterly Withholding Tax return.

Any credit amounts remaining after claiming the capital investment credit and the new jobs credit against Withholding Tax can be claimed against that year's Income Tax liability.

If you claim the credit before making the full \$400 million investment, you must:

1. execute a waiver of the statute of limitations in Section 12-54-85
2. allow the SCDOR to assess the tax for a period beginning with the date you file the return where you claim the credit and ending three years after you notify the SCDOR that the full \$400 million investment has been made. Include the waiver of the statute of limitation with the return claiming the credit.

You must notify the SCDOR before taking any credits, and each tax return claiming a credit must include:

1. a statement that you continue to meet the jobs and investment requirements
2. a reconciliation of credits claimed against Income Tax and Withholding Tax
3. a statement that you
  - (a) commit to invest a total of \$400 million in the state between September 1, 2011 and January 1, 2022 and
  - (b) will refund any credit received with interest at the rate provided for underpayments of tax if you do not meet the \$400 million investment requirement

#### **CREDIT CARRYFORWARD**

New jobs credits can be carried forward for 15 years from the tax year the credit is earned. Capital investment credits can be carried forward indefinitely. Complete the SC SCH TC-11AW, and attach to each return involving credit carryovers.

#### **CREDIT RECAPTURE**

If you dispose of or remove qualified manufacturing and productive equipment property from South Carolina during any tax year before the end of the property's applicable recovery period under IRC Section 168(e), you must increase your Income Tax due for the current tax year by an amount of any credit claimed in prior years with respect to that property. Calculate the increase in Income Tax by assuming the credit is earned equally over the property's useful life and proportionally recapturing the unearned portion of the credit. The recapture applies if the credit was previously claimed against Income Tax or Withholding Tax.

To determine whether a taxpayer that is a lessee of qualified manufacturing and productive equipment has disposed of the property:

- ignore a transfer of the property by the lessee to the lessor in a sale-leaseback transaction
- do not treat a disposition by the lessor of the property as a disposition if the lease is not terminated and the taxpayer remains the lessee
- do not treat a purchase as a disposition if the taxpayer lessee actually purchases the property during any tax year
- consider the transfer to be a disposition if the lease is terminated and the property is transferred by the lessee to the lessor or any person other than the taxpayer

## **DEFINITIONS**

**Taxpayer** includes the taxpayer and any person that directly or indirectly controls, is controlled by, or is under common control with the taxpayer.

**Control** is a 50% ownership interest.

**Capital investment in South Carolina** includes property that is:

- capitalized by the taxpayer
- subject to a capital lease with the taxpayer, or
- subject to an operating lease with the taxpayer

**Qualified manufacturing and productive equipment property** is any property that is:

- used as an integral part of manufacturing or production or used as an integral part of extraction of or furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services
- tangible property to which Internal Revenue Code Section 168 applies, and
- Internal Revenue Code Section 1245 property

## **Social Security Privacy Act Disclosure**

It is mandatory that you provide your Social Security Number on this tax form if you are an individual taxpayer. 42 U.S.C. 405(c)(2)(C)(i) permits a state to use an individual's Social Security Number as means of identification in administration of any tax. SC Regulation 117-201 mandates that any person required to make a return to the SCDOR must provide identifying numbers, as prescribed, for securing proper identification. Your Social Security Number is used for identification purposes.

## **The Family Privacy Protection Act**

Under the Family Privacy Protection Act, the collection of personal information from citizens by the SCDOR is limited to the information necessary for the SCDOR to fulfill its statutory duties. In most instances, once this information is collected by the SCDOR, it is protected by law from public disclosure. In those situations where public disclosure is not prohibited, the Family Privacy Protection Act prevents such information from being used by third parties for commercial solicitation purposes.