

BUSINESS PERSONAL PROPERTY TAX (BPP)

An overview from the
SOUTH CAROLINA



DEPARTMENT OF REVENUE

WHAT IS BPP?

Business Personal Property (BPP) Tax is a tax on the depreciable assets of a business. This typically includes furniture, fixtures, and equipment that are used to operate a business. Any assets that are claimed on a business's South Carolina Income Tax return should also be reported on the Business Personal Property Tax Return (PT-100).

To complete the BPP return, you need:

- Total acquisition cost of assets **and**
- Accumulated Income Tax depreciation

We multiply the net depreciated value from your BPP return by 10.5% to calculate your assessment value.

We send that assessment value to the county auditor's office where your property is located.

The county auditor's office applies their county millage rate to determine the total BPP Tax due.

WHEN TO FILE YOUR RETURN

SCDOR BPP returns are due annually, on the last day of the fourth month after the close of your accounting period. For example, if your business has a December accounting closing period, then your BPP return is due April 30 of the following year.

HOW TO FILE YOUR RETURN

- The easiest way to file your return and manage your SC business tax accounts is on **MyDORWAY**, our secure tax portal.
- Visit **dor.sc.gov/MyDORWAY** to get started.
- You can also download a paper version of the PT-100 at **dor.sc.gov/forms**.

Why use MyDORWAY?

- 24/7 access to accounts and previous returns on any device
- Convenient access for tax professionals
- Automatic checkpoints to ensure filing accuracy
- Helpful filing reminders
- Consolidated return feature for businesses with multiple locations

Tip for tax pros! Choose the Tax Account Manager option when you create your MyDORWAY account to manage all of your client accounts from one username.

PAYING YOUR BILL

BPP payments are due to the county where your business is located.

Payment is due to the county on January 15.
DO NOT send your BPP payment to the SCDOR.

Questions?

We're here to help.

dor.sc.gov/bpp
803-898-5222
BPP@dor.sc.gov
Manage your BPP account online at **dor.sc.gov/MyDORWAY**.