



2022
CARLINE COMPANY ANNUAL REPORT

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File Number

Mail to: SCDOR, Carline, PO Box 125, Columbia, SC 29214-0715

Questions? We're here to help. Contact us at **803-898-5222** or **Airlines@dor.sc.gov**.

This report is for tax year 2022 based on calendar year operations beginning **January 1, 2021** through **December 31, 2021**. Due date of this report is **April 15, 2022**.

A late file penalty will be assessed on reports filed after the **April 15, 2022** due date.

Check if: New Final Amended

Firm or corporation name _____

Address of principal place of business _____
Street

City State ZIP

Nature of firm or corporation _____

FEIN/SSN _____ Date of organization _____

State where the company was organized _____

Contact person for correspondence and tax notices

Name _____ Phone number _____

Street address _____

City _____ State _____ ZIP _____ Fax number _____

Principal officers

Title	Name	Address
President	_____	_____
Vice President	_____	_____
Secretary	_____	_____
Treasurer	_____	_____
Manager	_____	_____
Other	_____	_____

1. Total from Column 6 on page 2 (Depreciated value)..... 1. ▶ _____ .00

2. Total from Column C on page 3 (Total miles everywhere)..... 2. ▶ _____

3. Total from Column D on page 3 (Total miles in South Carolina)..... 3. ▶ _____

Determining the Multiplier for page 2, Column 5

The **Original Cost** figures on page 2, Column 4 must be multiplied by the appropriate multiplier from the schedule below. Normal depreciation rates of railroad cars are considered to be 7.5% annually on a straight line basis, with 10% residual.

**Depreciation Schedule and Multiplier for Converting Costs
of Freight Train Cars to Depreciated Value**

Year Acquired	Accrued Depreciation	Multiplier (Depreciated Value)
2021	.075	.925
2020	.15	.85
2019	.225	.775
2018	.30	.70
2017	.375	.625
2016	.45	.55
2015	.525	.475
2014	.60	.40
2013	.675	.325
2012	.75	.25
2011	.825	.175
2010 and prior	.90	.10

On Page 2, multiply Column 4 by Column 5 and enter the total in Column 6. The total of Column 6 is the present valuation of the cars.

Example: A car purchased in 2018 for \$15,000 (Column 4) is multiplied by .70 (Column 5 - the multiplier for 2018 as shown above). The result is \$10,500, which is the present valuation. Enter \$10,500 in Column 6.

Instructions

Every person whose private cars are operated upon the railroads in South Carolina at any time during a calendar year are required to file a Carline Company Annual Report with the SCDOR by April 15th of each year. This specific information will enable the SCDOR to make the required assessment. For more information see SC Code Sections 12-37-2110 and 12-37-2120, available at dor.sc.gov/policy.

Amended reports

The SCDOR may permit any person to substitute an amended return for the original return up to the last day prescribed for filing the return, including any extension of time granted by the SCDOR. The SCDOR, in its discretion, may accept or reject an amended return filed after the time prescribed for filing the return. An amended return may not operate to start or extend the limitation period for assessment and collection of taxes. For more information, see SC Code Section 12-37-975, available at dor.sc.gov/policy.

THERE ARE NO PROVISIONS FOR EXTENSIONS FOR FILING PT-417, CARLINE COMPANY ANNUAL REPORT.

Appeal procedures

If you dispute a proposed assessment you may appeal by filing a written protest within 90 days of the date of the Assessment Notice. If your appeal is accepted, the SCDOR will adjust the assessment to 80% of the original amount. Any valuation greater than 80%, which you agree to in writing, may be accepted pending resolution of the appeal. You will be charged interest for the unpaid amount. For more information, see SC Code Sections 12-60-2110 and 12-60-2120, available at dor.sc.gov/policy.

This return cannot be processed without the taxpayer's signature.

Under penalty of law, I certify that this information is correct, true, and complete to the best of my knowledge.

_____	_____	_____
Taxpayer's signature	Title	Date
_____	_____	_____
Accountant's signature	Title	Date
_____	_____	_____
Contact person's signature	Tax preparer	Contact number